

‘Land availability has attracted investors’

GBC 4.0: Invest UP Cites The Key factor

TIMES NEWS NETWORK

Lucknow: Availability of nearly eight lakh square metres of land with various development authorities emerged as a key factor that helped the state attract investors, according to officials at ‘Invest UP’, the host for the fourth edition of UP Groundbreaking Ceremony (GBC 4.0).

“UP has a vast industrial land bank of 7,96,764.74 square metres available with industrial development authorities in Gorakhpur, Noida and Greater Noida, among others,” an official said.

UP State Industrial Development Authority (UPSIDA) alone has 17,05,365.33 square metres of vacant land, while UP Defence Industrial Corridor possesses 80,47,200 square metres of land for allocation.

Greater Noida industrial development authority has allotted 2,568 plots to industries, while 2,07,924 square metres of land is available for allotment. Likewise, Noida industrial development authority has allotted 11,162 industrial plots with 1,734.74 square metres of land available for allotment. Gorakhpur industrial development authority has allotted 981 plots to industrial units with 5,87,106 square metres of land available for allotment.

Similarly, Yamuna Expressway industrial development authority allotted 261 plots to industries measuring 244.21 acres in 2022-23 and 2023-24. “All industrial development authorities have been uploading data regarding vacant land on Nivesh Sarathi portal, offering investors seamless access to crucial information. Various industrial development portals have shared details regarding available plots. This transparency and accessibility ensure that potential investors can explore and assess opportunities,” the official said.

“Another notable initiative that highlights the state’s proactive approach towards industrial rejuvenation and its commitment towards maximizing resources is the provision of providing land of sick units to new investors,” he added. The land previously occupied by Scooters India Limited in Lucknow has been provided to Ashok Leyland for establishing an electric vehicle manufacturing facility.