

# Mega e-auction of 84 industrial plots

TIMES NEWS NETWORK

**Lucknow:** The UP state industrial development authority (UPSIDA) has initiated a mega e-auction of 84 industrial plots, said an official spokesperson on Saturday.

This initiative follows UPSIDA's previous endeavour on Dec 29, 2023, which initiated the process for auctioning 106 industrial, 13 commercial and 16 built-up hall flatted factory plots.

The auction process will include industrial areas across several key districts, including Unnao, Trans Ganga City, Kanpur, Prayagraj, Lucknow, Jhansi, Ayodhya, Agra, Hardoi and Varanasi. The plots range from 2,426.97 sqmt to 53,563 sqmt, with the most valuable plot commanding a reserved price of Rs 64.69 crore. Interested parties can secure reserved plots for flatted factories with

a nominal earnest money deposit (EMD) of Rs 50,000, presenting a lucrative opportunity for diverse industrial endeavours, officials said.

These plots, varying in size and utility, will serve as hubs for industrial, warehousing, commercial and flat-ted factory operations, aligning with the UP government's vision for robust industrial growth, officials said. Critical details such as reserved prices, total area and EMD prices have been meticulously provided, ensuring transparency and accessibility, they said.

The application deadline for participation in the mega e-auction has been slated for Feb 14. UPSIDA, in collaboration with the SBI, will oversee the e-tendering process through SBI's dedicated e-tender portal, ensuring a seamless and efficient procedure, officials said.