

Projected Investment Size Of UP's 4th GBC Is 5 Times Greater Than The Cumulative Investments Of Last Three GBCs

SUNRISE SECTORS GIVE WINGS TO UP'S \$1 TRILLION ECONOMY GOAL

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Sunrise sectors have emerged as the investment magnet for Uttar Pradesh, suggests data from Invest UP — the nodal agency organising the UP Groundbreaking Ceremony in Lucknow on Feb 19. The sectors include companies from renewable energy, housing, electronics manufacturing, food processing, manufacturing and education.

Finance minister Nirmala Sitharaman in the interim budget 2024-25 has proposed setting up a corpus of Rs 1 lakh crore with 50-year interest free loan for the sunrise sectors.

Officials say the sunrise projects will be spread across all four regions of the state though western UP has attracted 52% of total investments, followed by Purvanchal (29%), Madhyanchal (14%) and Bundelkhand (5%). "All big companies will have a footprint in UP. The day is not far when we will say that 'you name it and we have it'," said state industries minister Nand Gopal Gupta Nandi.

"Sunrise sector players are giving wings to UP's dream to become a one trillion-dollar economy. Nearly 15% of our projects are in the renewable energy sector followed by electronics manufacturing (5.27%), food processing (6.01%), manufacturing (13%) and education (2.96%)," he said.

Officials at Invest UP anticipate that investments would not stop at Rs 10 lakh crore and will surge further: "The upcoming GBC will mark a significant milestone for the Yogi govt," they said. An official spokesperson listed out the achievements of the previous GBCs and noted: "Three groundbreaking ceremonies have already been organized, which brought investments worth more than Rs 2.10 lakh crore to UP."

They added that UP govt successfully hosted the UP Investors Summit for the first time in Feb 2018, where 1,045 MoUs worth Rs 4.28 lakh crore were signed. Subsequently, the first GBC was held in July 2018 which saw the successful launch of 81 projects with an investment of Rs 61,792 crore.

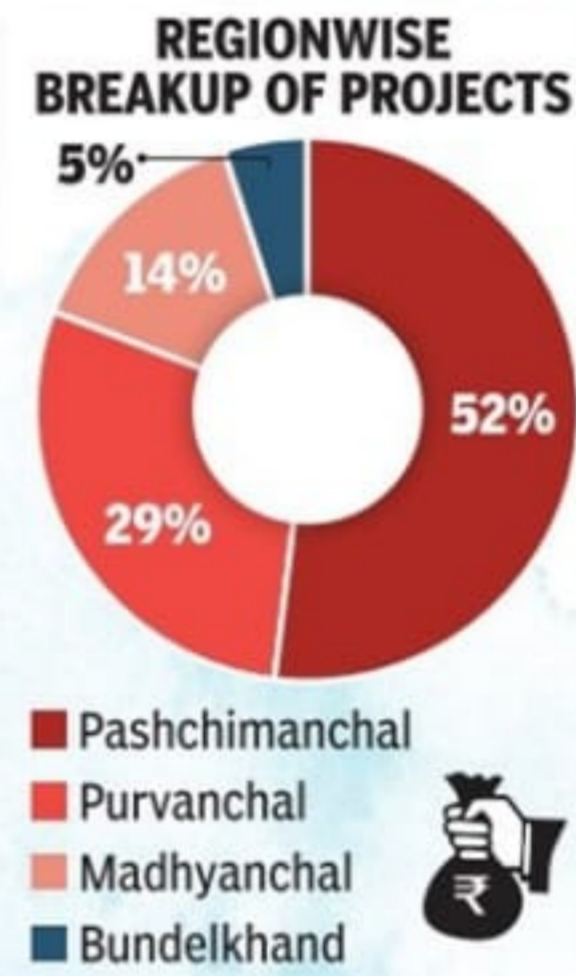
It was followed by another GBC in July 2019 when 290 projects worth Rs 67,202 crore were launched. The third GBC was held in June 2022 and saw the launch of over 1,400 projects, amounting to an investment of over Rs 80,000 crore.

"Remarkably, the projected investment size for GBC-2024 is five times greater than the cumulative investments from the previous three GBCs, indicating a substantial boost in economic prospects of the state," officials at Invest UP said.

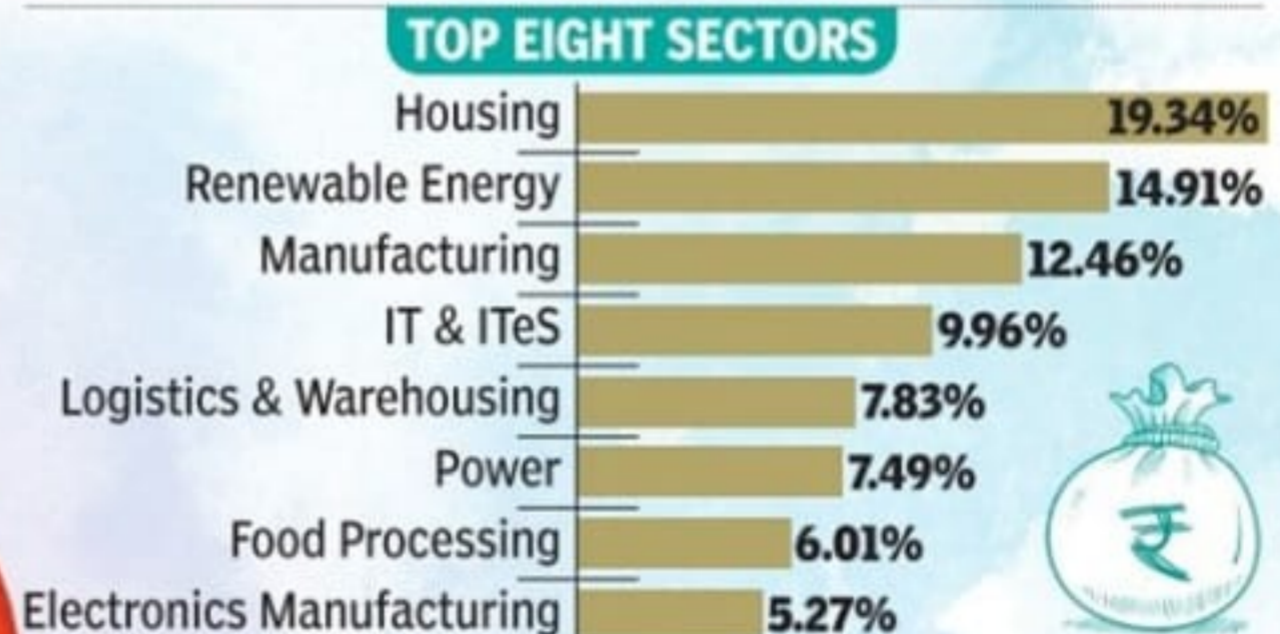


UTTAR PRADESH SET FOR GROUNDBREAKING GROWTH

- **UP Global Investors Summit-2023 (UP GIS)** attracted investment intent worth over ₹40 lakh crore
- Investment projects worth ₹10 lakh crore will be launched during **Groundbreaking Ceremony (GBC)** on Feb 19
- **PM Narendra Modi** will attend the event as guest of honour
- **GBC** to host over **3,000 participants**, including industrialists, **Fortune Global/India 500 companies**, foreign investor partners, ambassadors & high commissioners



- TOP PROJECTS**
- **NIDP** (Hiranandani Group), Sify Technologies, STT Global, and Jackson Ltd to establish data centres in state
 - **Ashok Leyland** and **Yamaha** to set up automobile and EV projects across UP
 - **NTPC**, **Greenko Group**, **Torrent Power**, **ACME Group**, **JSW Energy** **PSP Six** and **Tusco** to set up thermal, hydro power and solar projects
 - **M3M India**, **INGKA**, **The House of Abhinandan Lodha** to construct residential and retail properties
 - **Tata Technologies** to upgrade 150 govt ITIs
 - **Air India SATS Airport Services** **Sharaf Group** to respectively establish air cargo terminal, cold storages and logistics park
 - **Tarq Semiconductors**, **Dixon Technologies**, **Haier**, **Addverb Technologies** and **Kent RO Systems** to manufacture electronics products in UP
 - **Sharda Group of Institutions**, **Yashoda Hospitals** and **Apollo Hospitals** to set up facilities
 - **AB Mauri & Varun Beverages** to set up food processing plants
 - **Adani Defence Systems and Technologies**, **Ancor Research Labs**, **Aerolloy Technologies** to invest in defence and weapons manufacturing
 - **Banas Dairy** and **CP Milk and Food Products** to invest in dairy industry
 - **Century Pulp and Paper**, **Dalmia Cement Bharat**, **Indorama India**, **Rimjhim Ispat** and **Fun Zoo Toys** to set up manufacturing units



OTHER SECTORS: Agriculture (0.37%), animal husbandry (0.25%), automobile & electric vehicles (0.33%), biofuels/biomass (0.82%), dairy (1.04%), defence & aerospace (0.55%), distilleries (0.84%), financial services (0.12%), food & civil supplies (1.08%), health services (2.73%), hospitality & entertainment (2.78%), infrastructure (0.02%), textiles & handlooms (1.28%), wood-based industries (1.00%), and miscellaneous (0.11%)

EXHIBITION TO SHOWCASE STRENGTHS OF UP

A three-day exhibition (Feb 19-21) being organised as part of the GBC will demonstrate key strengths of the state. The organisers informed that the exhibition area has been themed to project the best of strength. The list includes AI pavilion, textiles, warehouse and logistics, defence and aerospace, data centre/electronics & IT, EV and renewables, film city, medical devices, one district, one product. TNN