CM: Govt committed to safety of investors

Opens New Office Of Invest UP

TIMES NEWS NETWORK

Lucknow: Promising a supportive environment and an investor-friendly approach by the govt, Chief Minister Yogi Adityanath said Uttar Pradesh has become a highly conducive place for industrialisation and investments.

Speaking at the inauguration of the new office of Invest UP, the state's investment promotion and facilitation agency at PICUP Bhawan in Lucknow on Tuesday, Yogi said that his govt was committed to ensuring the safety and well-being of investors for which it had implemented several measures.

"This commitment is aimed at building trust and confidence of investors, encouraging them to explore opportunities within the region. By prioritising investors' security, the govt aims to create a business-friendly ecosystem that not only attracts investments but also promotes sustainable economic growth with employment," he said.



CM Yogi Adityanath inaugurating office of Invest UP in Lucknow

Yogi added that to further enhance the investor experience, the govt was working to streamline procedures, reduce bureaucratic hurdles and create a regulatory framework that would facilitate business operations.

Industrial development minister Nand Gopal Gupta 'Nandi' said under PM Narendra Modi, India had emerged as the fifth largest economy of the world while under the leadership of CM Yogi Adityanath, UP has emerged as the growth engine of India.

During the event, he distributed Letters of Comfort to investors under Industrial Investment and Employment Promotion Policies of 2022 and 2017. These included Allianz Distillery and Varun Beverages. Under the Industrial Investment and Employment Promotion Policy of 2017, Letters of Comfort were issued to MD Bikanervala Food Pvt Ltd, Avery Dennison (India) Pvt Ltd, Sparsh Industries Pvt Ltd, Rajshree Fine Chemicals Industries India Pvt Ltd, Brindavan Agro Industries and Ultra Tech Cement.

Yogi also gave out incentive disbursement sanction orders to 10 investors under the UP Food Processing Policy 2023, including Fortune Rice Ltd, SPKN Industries Pvt Ltd, Frostar Food Pvt Ltd, Shri Bankey Bihari Foods, Gajanan Agro Foods Pvt Ltd, Vedant Agri Promotions Pvt Ltd, Mittal Dry Fruits Pvt Ltd, Vidurbhoomi Agri, Bhartiyum Foods and Krishna Aromatics.