'Incubation centres set to take ODOP schemes to next level'

TIMES NEWS NETWORK

Lucknow: Stating that MSMEs were important for any state because of their role as employment providers, secretary, MSME, Pranjal Yadav on Wednesday apprised MSME and SME players of UP about various schemes and incentives being extended by the state to boost the sector.

"The ODOP scheme has immensely benefited the handicraft traders and is also enhancing the innovative skills of the artisans," he said while talking about the textile policy and textile park, recently introduced by govt to boost the textile industry in the state,

He was speaking at the MSME conference organized by the Confederation of Indian Industry, UP. In the conference that focused on the indispensable role of MSMEs in driving Uttar Pradesh's growth and making it a trillion-dollar economy, Yadav reiterated the state's commitment to offer a basket of incentives for the MSMEs and SMEs.

Convener CII MSME panel and CEO AMA Herbal Laboratories Private Limited Yawer Ali Shah said that the next level up in ODOP would come from incubation centres to help entrepreneurs of the changing business ecosystem in terms of technology, innovation and use of AI in business operations.

Chairperson, CII UP state council and di-



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rector PTC industries Limited Smita Agarwal called MSMEs the backbone of a robust economy and lauded state govt's commitment on the count. "The state's intent and action were evident through initiatives such as single-window clearances, ease of doing business reforms, and infrastructure development projects tailored to the specific needs of MSMEs."

Convener, CII Policy Advocacy Panel and director Rajat Chemicals Industry Rajat Mehra concluded on the note that it was imperative that MSME units evolve with the dynamic business environment and keep themselves updated of the recent business practices and trends.