


Noida real estate: Rs 10K crore outlay - YEIDA's BIG move for land around Jewar Airport

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Noida: The Yamuna Expressway Industrial Development Authority (YEIDA) recently unveiled its budget for the 2024-25 fiscal year, amounting to nearly ₹10,000 crore. A significant portion of this budget, around 80%, is allotted for land acquisition. YEIDA aims to establish manufacturing clusters catering to electric vehicles (EVs), semi-conductors, Data Parks, and other specialized industries.

As per TOI report, under the leadership of its chairman, Anil Sagar, YEIDA's Board, in its 80th meeting, approved the proposed budget. Notably, the cost of land within YEIDA's jurisdiction will see a 5.41% increase. YEIDA, responsible for managing land along the 165-km Yamuna Expressway from Greater Noida to Agra, is also a key stakeholder (12.5%) in the development of the upcoming Noida International Airport.

The authority envisions seamless connectivity between the airport and Delhi via Ghaziabad, facilitated by the Rapid Rail Transit System (RRTS). This strategic connectivity initiative is expected to enhance accessibility to and from the airport, benefiting travelers and facilitating trade and commerce in the region.

The Noida International Airport, a public-private partnership project spearheaded by the Uttar Pradesh government, is being constructed by Yamuna International Airport Private Limited. This entity, a wholly-owned subsidiary of Swiss firm Zurich Airport International AG, is working towards completing the first phase of the airport, scheduled to commence commercial operations by the end of this year.

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