Semiconductor units accorded spl status

TIMES NEWS NETWORK

Lucknow: As part of the state's semiconductor policy, the Yogi Adityanath government has classified semiconductor industry as an essential service and grouped the providers under the Essential Services and Maintenance Act (ESMA).

Sharing this here on Friday, an official spokesperson said: "Under this policy, entrepreneurs establishing semiconductor units in Uttar Pradesh will not only benefit from financial incentives but also receive non-financial support from the state government."

Notably, this Act was instituted to ensure the uninterrupted delivery of crucial services, the disruption of which would adversely impact people's daily lives. This move marks a substantial step by the Yogi government towards the success of the semiconductor sector.

The spokesperson said industrial authorities will

ensure continuous access to adequate water and establish sewage treatment plant disposal facilities. The unit will be allowed to obtain electricity through 'open access.' The unit will be provided power banking for renewable green energy.

"This will be governed by the directives of the state Electricity Regulatory Commission (ERC). The government will ensure sufficient redundancy in the power grid so that reliable electricity supply can be provided for the uninterrupted operation of FAB projects," they said. Officials concerned also said that the non-disturbance provisions will also be applied for the encouragement of units.

"Under this, semiconductor units will be provided protection to give them a conducive environment for their hassle-free operations. Some immunity has also been given to the units to provide assured business continuity," they said.