

UP taking 'Udyam' route to trillion dollar economy

Neha.Lalchandani
@timesgroup.com

Lucknow: Showcasing industrialisation as one of its major achievements in the last seven years, the Yogi Adityanath-led BJP govt organized the Ground Breaking Ceremony (GBC) on Feb 19 to ensure that projects worth Rs 10.15 lakh crore could be launched before the model code of conduct for the Lok Sabha elections is put in place.

The Ground Breaking Ceremony is only the tip of the iceberg when it comes to investment proposals pending with the govt in the form of MoUs worth Rs 38.5 lakh crore that it received during the 2023 Global Investors Summit (GIS), a major step to achieve the trillion dollar economy goal.

Highlighting rapid industrialisation while speaking at the Ground Breaking Ceremony, CM Yogi Adityanath had said, "UP is the land of unlimited potential. New UP is emerging as the growth engine of India by moving from 'Uttam Pradesh' to 'Udyam Pradesh'. The speed of transformation is the new face of 'New UP' which will help not just the state but also in the development of the entire country."

The state boasts of multiple airports, expressways, defence corridor and several foreign investments.

Recent investments in the state include Samsung's mobile phone manufacturing unit in Noida, which is the largest in the world, a data centre being set up by the Hiranandani Group, a bottling plant in Sandila by Varun Beverages, a manufacturing plant with an investment of Rs 1,100 crore by AB Mauri Group, a grinding plant by ACC Ltd for Rs 600 crore, and a Rs 1,000 crore investment by Berger Paints.

"Four ground breaking



Recent investments in the state will help it achieve the trillion dollar economy goal

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ceremonies have been organized in the state since 2018. Collectively, projects worth around Rs 16 lakh crore have been launched through these ceremonies. The fourth ground breaking ceremony, where projects worth Rs 10.15 lakh crore were launched, will generate over 34 lakh jobs," an official said.

In the last one year, state govt has received investment intents of Rs 1 lakh crore in renewable energy sector, with Chief Minister Yogi Adityanath having inaugurated a compressed biogas plant recently, Rs 60,000 crore in food processing sector for bottling plants, packaging and cold storages, Rs 50,000 crore in real estate sector, Rs 48,000 crore for development of tourism and hospitality in three major religious sites – Ayodhya, Varanasi and Mathura.

In the dairy sector, the govt received investment proposals of Rs 9,000 crore. Govt has recorded a 6.99% increase in milk production in 2022-23 with 362.41 lakh tons of milk. In 2022-23, 45.58 crore eggs were produced in the state, 5.7% more than the previous year. In Nov, UP-based company Anand Dairy signed an MoU with BH Embrioies for transfer of embryos of Gir cow. For around 150 years, Brazil has been importing Indian Gir cows. Over time, the

breed evolved into a hardy and healthy species, capable of producing more milk. Now, Anand Dairy will purchase embryos of Brazilian Gir to ensure that indigenous variety, now with Brazilian twist, can help farmers in the state produce more and better quality of milk. In the last two years, the govt has also set up seven new greenfield dairy plants.

Development of the defence corridor is another major project. Out of total six nodes, land allocation has been completed in three nodes. Recently, the CM inaugurated the Adani Group's ammunition manufacturing unit in Kanpur. Other companies that are set to start are Brahmos, Bharat Dynamics, MKU and Bharat Research Labs. This year, state govt also kickstarted the process for setting up the Bundelkhand Industrial Development Authority. This programme is expected to streamline investments in underdeveloped parts of UP, focusing on defence corridor and recent investment proposals that came through the Global Investors Summit.

Major investments that have come to UP last year include North India's first hyper scale data centre in Greater Noida by Hiranandani Group, a compressed biogas plant in Dhuriapur by Indian Oil (Rs 165 cr), Banas Dairy project in Varanasi (Rs 650 cr), ammunition manufacturing complex by Adani Group in Kanpur (Rs 1,500 cr), and vehicle plant started by Ashok Leyland (Rs 1,000 cr).

Other projects include the first phase of a production facility by robotics company Adverb Technology for Rs 200 crore in Noida, a Hindustan Unilever plant and a JK Cement plant in Hamirpur, a Coke bottling plant in Amethi (Rs 900 cr) and a potato chips factory by Pepsico in Mathura.