

UN: India remains attractive investment destination for multinationals



The South Asian nation is seen as an alternative manufacturing base

India is a priority for investment by multinationals, writes [IANS](#), a partner of TV BRICS, citing United Nations (UN) data.

"India is benefiting by growing interest from multinationals, which see the country as an alternative manufacturing base in the context of developed economies' supply chain diversification strategies," the report "Financing for Sustainable Development" said.

The document mentions that unlike some developing countries, investment in South Asia, particularly in India, remains at high levels.

The report said the New BRICS Development Bank plans to issue 30 per cent debt instruments in local currencies, including Indian rupee bonds, between 2022 and 2026.