

UP mkt potential, manpower interests Korean investors

South Korea Team Meets UP Officials

TIMES NEWS NETWORK



Infrastructure and industrial development commissioner Manoj Kumar Singh and CEO Invest UP Abhishek Singh with the Korean delegates in Lucknow

Infrastructure, skilled workforce, and investor-friendly policies, inviting Korean companies to explore partnerships and investments in various sectors like infrastructure, power, real-estate, media, food processing and tourism, etc.

CEO, Invest UP, Abhishek Prakash, made a detailed presentation and projected the state as the most favoured investment destination in India having unlimited poten-

tial for mutual growth, success and prosperity. He outlined the strategic advantages of UP as an investment destination, citing its strategic location, favourable business ecosystem, and proactive governance. The delegation also highlighted UP's immense potential in industrial development and stated that UP was one of the most important destinations for Korea to invest. The Korean delegation also expressed desire to

establish Korea-India Economic Forum between the Korean International Trade Association (KITA), which comprises a network of 400 Korean companies, and India, with special focus on UP, to explore new business ventures in the region. They also expressed keen interest in leveraging UP's vast market potential and skilled manpower to expand operations and contribute to the state's economic growth.

The delegates affirmed their commitment to explore investment opportunities in UP and strengthen bilateral ties between South Korea and India. The Korean Delegation included Hong Kil-Yong, director of strategy and business department from Herald Media Group, Young-Min RYU, senior vice president Daewoo Global Business Group and Sanjay Kumar, journalist from The Korea Herald.

Lucknow: A business delegation from South Korea met top officials at the state's industries and infrastructure department at the Invest UP office here on Saturday. Members of the Herald Media Group, South Korea and Daewoo E & C aimed to foster strong bilateral ties and explore investment avenues in the vibrant state of UP.

Infrastructure, and industrial development commissioner, UP Manoj Kumar Singh emphasised state's commitment to fostering a conducive environment for foreign investment. He highlighted the state's robust in-