

# Zetwerk earmarks ₹1,000 crore investments for its electronics biz

**Press Trust of India**

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**NEW DELHI:** Manufacturing unicorn Zetwerk on Wednesday said it has earmarked ₹1,000-crore investment for expanding its electronic manufacturing capacity across IT hardware, television, mobile phones, hearable and wearable product segment.

The company aims to be the leading ODM (original design manufacturer) and electronics manufacturing services provider in the mobile phones, hearable and wearable space.

"The company is now producing one device a second from its factories. It has earmarked ₹1,000 crore investments to grow its Electronics business," Zetwerk said in a statement.



**Zetwerk posted operating revenue of around ₹11,450 crore in FY23.**

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Zetwerk plans to expand its capacity from 16 assembly lines in one factory at Noida, in Uttar Pradesh to 60 assembly lines (including surface-mount technology lines and PCB assembly) across six manufacturing facilities.

Valued at \$2.8 billion, about ₹23,300 crore, Zetwerk posted

operating revenue of around ₹11,450 crore in financial year 2023.

The company is building high capacity for computer devices in its Bangalore facility that will focus on manufacturing motherboards, desktop PC power supplies, and other electronic components for major multinational corporations and original equipment manufacturers (OEMs).

"Zetwerk views India's electronics manufacturing sector as experiencing a transformative shift, akin to a Y2K moment, that will propel the nation towards a flourishing 'Viksit Bharat' (developed India). Through this significant capacity expansion, we aim to act as the 'teen powerhouse' of Viksit Bharat," Zetwerk Electronics President Josh Foulger said.