

Govt plans major capital goods production push

By Twesh Mishra, ET Bureau • Last Updated: Apr 18, 2024, 11:26:00 AM IST

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Synopsis

India is considering expanding its capital goods promotion scheme to include sectors like pharmaceuticals and textiles. The current scheme primarily supports electrical component and automobile manufacturing, but the government is now considering extending support to other sectors. Plans are also being considered to introduce new-age technologies beyond electric vehicles, batteries, and automobile manufacturing.



[India](#) is proposing to expand the ambit of a key [capital goods](#) promotion scheme to include more sectors such as [pharmaceuticals](#) and textiles.

The current capital goods promotion scheme focuses heavily on electrical component and automobile manufacturing, and the government is

now keen to extend support to others.