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Banks may seek waiver of provisioning for loans to MSMEs

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The Reserve Bank of India.

SUMMARY

- *The communication from the banks is likely to be spearheaded by the Indian Banks Association.*

New Delhi: Banks are planning to write to the Reserve Bank of India (RBI) and the finance ministry to exempt loans given to micro, small and medium enterprises (MSMEs) from proposed rules for provisioning for infrastructure project financing.

The move is aimed at protecting MSMEs, who are minor players in the overall infrastructure business but are nevertheless large in number. With a government thrust to boost infrastructure, more and more small