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India as an Emerging Manufacturing Hub: Factors Driving Growth

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India's manufacturing sector has witnessed major new investments in production facilities by leading multinational corporations like Siemens, GE, Philips, Samsung Electronics, PepsiCo, ABB, Micron, etc. India Briefing discusses the factors responsible for the growth of India's manufacturing sector and its potential to become a China+1 hub.

India is pursuing multi-pronged strategies to attract foreign investment, such as inviting bids for frontier sectors like semiconductor manufacturing and extraction of critical minerals blocs, and offering industry-specific incentives and financial packages. India's appeal is attributed to its geopolitical stability, trainable workforce, and lower labor costs compared to China.

In the last five years, India has seen a rise in foreign technical collaborations, particularly in sectors