

# At 72%, service sector dominates new business registrations in April

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A steady rise in registration of businesses in the services sector is shifting the composition of active companies in the country more towards services. (istockphoto)

## SUMMARY

- *Capital requirement in services industry is much less than that needed for setting up a production unit. Despite accounting for 72% of new business registrations, service enterprises accounted for just a little over 40% of the ₹1,136 crore paid-up capital of all the new firms registered in April.*

New Delhi: Services industry is dominating new business registrations, accounting for about 72% of the 15,973 new business registrations in April, while manufacturing accounted for 15%, showed the latest monthly update from the ministry of corporate affairs.

A steady rise in registration of businesses in the services sector is shifting the composition of active companies in the country more towards services. At the end of April this year, 65% of the 1.7 million active