Bank of America team seeks investment avenues in state

TIMES NEWS NETWORK

Lucknow: A 14-member delegation of the Bank of America called on the top officials of the industries department on Saturday as part of the state govt's efforts to position UP as an attractive investment destination and forge partnership with international players.

An official spokesperson said that the delegation had a productive dialogue on the state's growing economic strength and transformative journey marked by strategic reforms, major infrastructure projects, and a proactive approach to fostering an investor-friendly environment.

"The delegation explored a multitude of investment avenues across sectors such as agriculture, tourism, energy and healthcare and sought insights on the opportunities posed by each of them. The delegation expressed a strong interest in contributing to the state's dynamic growth, recognizing its strategic importance as a key investment destination in India," they said.

IIDC Manoj Kumar Singh apprised the delegation of UP's potential in various sectors and invited Bank of America to explore partnerships in UP. He underscored UP's strategic location and infrastructure, noting that the state has 13 expressways (6 operational, 7 under construction), an extensive road network, the highest number of airports in the country and a rapid rail transport system.

He said 45% of the country's expressways are in UP.