https://www.livemint.com/economy/plis-textile-pli-scheme-production-linked-inventives-nda-3-0-plans-textile-exports-textile-industry-11718694297443.html

under PLI scheme for textiles

The government plans to implement corrective measures to support the textiles industry in achieving a positive growth trajectory.

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India is the world's sixth-largest exporter of textiles and apparel, with the domestic apparel and textile industry contributing about 2.3% to the country's GDP. ***(Mint)***

The Centre may bring more product lines, such as t-shirts and innerwear, under the coverage of nearly ₹11,000-crore production linked incentive (PLI) scheme for the textile sector, according to two people close to the development.

The government will also extend the time provided to an applicant to set up the facility from two years to over three years, the people added.

The Centre plans to tweak the scheme, approved in September 2021, to increase its effectiveness as it has failed to boost India's textile exports, with them declining 11.69% from $16.24 billion in 2018 to $14.34 billion in 2023.

Mint reported in April that the central government is planning a periodic review of the performance of its marquee manufacturing incentive scheme across sectors and make necessary adjustments.

The government is considering restructuring the PLI scheme in sectors with slow progress, and even scrap it in sectors where investor interest is dim and not much progress has been made, the report said.

Industry demand

According to industry stakeholders the scheme would do better by reducing the minimum entry level so that smaller players could also benefit from it.

"If the government is keen to have the garment sector also take advantage of the PLI Scheme, they will have to treat the minimum entry levels differently from the rest of the sector, as the capital required to set up a mega garment unit is substantially lower than that of a textile unit," said Rahul Mehta, chief mentor at the Clothing Manufacturers Association Of India.