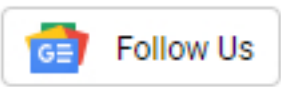


# Greater Noida board approves hike in property rates, new convention centre, cargo terminal under PM Gati Shakti

The GNIDA also approved a revised pet policy under which no fee will be charged for pet registration.

Written by [Dheeraj Mishra](#)  
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Greater Noida Industrial Development Authority (GNIDA) hiked the allocation rates of different property categories by 5.30 per cent on Saturday, raising land prices, effective from April 1, 2024. (Express file photo)

Greater Noida Industrial Development Authority (GNIDA) hiked the allocation rates of different property categories by 5.30 per cent on Saturday, raising land prices, effective from April 1, 2024.

In addition, in its 135th board meeting, GNIDA approved the proposal to build another exhibition-convention centre like India Expo Mart in Greater Noida. Officials said that the new centre would be built on 25 acres of land in Sector Chi. The proposal will be sent to the [Uttar Pradesh](#) government for final approval.

“Many development projects are coming up in Greater Noida and Greater Noida West, including ambitious projects like Greater Noida West Metro, Multimodal Logistics Hub and Transport Hub. The asset allocation rates are determined every financial year considering the development projects. The Board has approved the proposal to increase the current allotment rates of all properties like industrial, residential, commercial, institutional, builder etc. by 5.30 per cent in the financial year 2024-25,” said a GNIDA official. The new allotment rates in residential sectors range between Rs 31,877 to Rs 47,227 per square metre.

“Noida International Airport is also going to be operational soon which will further increase the movement of VIPs and domestic and foreign guests in Greater Noida. The population of Greater Noida is also increasing rapidly. By 2050, the population of Greater Noida will also increase to 40 to 50 lakh. Keeping these things in mind, it is necessary to build another exhibition-convention centre. It will be built on a 25-acre area in Sector Chi. It will also have the facility of a hotel and a big garden,” said the Authority in a statement.

Apart from this, the Greater Noida Authority Board has approved the development of the Gati Shakti Cargo Terminal near ICD, Dadri. Under the PM Gati Shakti Scheme, a cargo terminal will be developed on about 260 acres of land situated near Pali and Makora villages. GNIDA said that this will provide employment opportunities to about 15,000 people.

“With its construction, this area will become the main logistics hub of the NCR region. This will facilitate the movement of freight through the expressway and DFC corridor. This decision of the board will now be sent to the government. It will be implemented after approval from there,” said an official.

The Authority Board has also approved an additional floor-area ratio (FAR) for all categories of plots within 500 metres parallel to the proposed metro route from Noida to Knowledge Park-5 of Greater Noida West. Under this, an additional FAR of 0.5 for residential groups, 0.2 for commercial, 0.2 to 0.5 for institutional, 0.2 for entertainment/greenery, and 0.5 for IT/ITES has been approved.

The authority also approved a revised pet policy under which now no fee will be charged for pet registration. The registration process will continue throughout the year instead of three months. Officials said now pets will be taken by service lift only. If there is already a person in the lift, then the person with the pet will not go in that lift and vice-versa. However, if there is mutual consent then both people can accompany the lift. Apart from this, apartment owners and residents welfare associations will jointly identify pet feeding points.