

Japanese group wants to build next-gen industrial park in UP

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Lucknow: A Japanese conglomerate of 463 companies has expressed interest for developing a next generation industrial park in Uttar Pradesh.

Known by the name of Marubeni Corporation, the company is headquartered in Tokyo but has presence in 65 countries. In the area of industrial parks, the company owes credit for Dalian Industrial Park in China, First Cavite IP in Philippines and Lat Krabang Estate in Thailand.

Members of the corporation, which claims to bring immense reliability and support of bodies like JICA (Japanese International Cooperation Agency) and JETRO (Japanese External Trade Organisation) besides the Japanese government's ministry of economics, trade and industry, recently made a presentation before the UP govt.

Sharing details, UP infrastructure and industrial development commissioner Manoj Kumar Singh said that the company provides a state-of-the-art plug and play model for new generation business players besides promising FDI and an assured tenant base. He said that the matter would be evaluated and discussed in detail before a call on their proposal is taken.

Officials at Invest UP said that Marubeni Corporation operates a diverse range of businesses globally in areas like lifestyle IT solu-



Japanese delegation met UP officials recently

tion, food agribusiness in consumer products category, forest products, chemicals, besides having a presence in energy, infrastructure, power, aerospace and ships, finance and real estate, industrial machinery and mobility.

Sharing details about the next generation industrial parks, officials said that the company specialises in building large industrial parks spreading across 1700-2500 acres that come up in several phases with the help of strong local government support.

The project is estimated to offer a range of quantifiable and qualitative benefits with potential to transform the technological manufacturing landscape of the state and that of the country through job creation and bringing a direct investment of about USD 340 million, besides FDI to the tune of USD 1 billion.