

Samvardhana Motherson plans Rs 5,000 crore capex

The company is aiming for Rs 1 Lakh crore revenue in FY25



by **Staff Writer** | June 2, 2024 SHARE



Samvardhana Motherson International (SAMIL) has announced a Rs 5,000 crore capital expenditure plan for the current financial year, including the setup of 18 greenfield facilities. About 70% of this investment will focus on non-automotive sectors.

The Noida-based automotive component manufacturer will allocate Rs 2,000 crore to establish six new greenfield facilities in India, China, and Poland. This is part of the company's broader strategy to capitalise on growth in emerging markets, as stated by Director Laksh Vaaman Sehgal.

In FY24, SAMIL invested Rs 4,000 crore, with significant growth in both auto and non-auto segments. The company's extensive expansion includes 13 greenfield projects in India, four in China, and one in Poland, taking roughly 16-18 months to complete.

SAMIL has also made 16 acquisitions in automotive, aerospace, health, and medical sectors. These acquisitions, including Yachio, Lumen, and ADI, are expected to contribute an additional Rs 14,400 crore in revenue for FY25. The company projects its net revenue will surpass Rs 1.13 lakh crore, up from Rs 98,700 crore in FY24.

With a diverse portfolio and strong presence in the EV and premium segments, SAMIL is positioned for significant growth. The company's order book has reached USD 84 billion, with 23% from EVs.