

State bankers' panel lauds UP govt's flagship job schemes

Lucknow: The quarterly report of the state level bankers committee has indicated that UP govt's flagship schemes 'Mukhyamantri Yuva Swarozgar Yojana' (MYSY) and 'Mukhyamantri Gramodyog Rozgar Yojana' (MMGRY), aimed at fostering self-employment opportunities for the youth in state, have shown remarkable success.

An official spokesperson said on Saturday: "The report

was presented to chief secretary Durga Shankar Mishra last week and showed that over 6,000 small and large enterprises run by youth in the state have been approved under MYSY. Additionally, out of the 723 units approved under the MMGRY, 605 have already received funding."

The report noted that the goal under MYSY was to provide funds to 7,500 units against which 6,259 units have been

approved by the govt and 5,648 units have received funds. It added that the total margin money was set at Rs 14,550 lakh, but so far, more than Rs 16,360 lakh have been approved and Rs 14,821 lakh have been distributed.

Regarding the MMGRY, the report noted that the goal was to benefit 800 units and against the target 90% (or 723 units) have been approved while 76% (or 605 units) have

been funded. The spokesperson mentioned that the convenor of the committee, Sameer Ranjan Panda had highlighted that "the scheme aims to encourage the youth of the state to become entrepreneurs and create job opportunities for others. Under this scheme, the state govt is providing financial assistance to the youth so that they can become self-reliant and successfully run their businesses." TNN