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Vivo to inaugurate Rs 3,000 crore manufacturing facility in Greater Noida

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Vivo will inaugurate an all-new manufacturing facility in India soon, reports Economic Times. Claimed to be one of India's largest mobile phone manufacturing facilities, it will have an annual capacity of 120 million devices.

Vivo's new facility is spread over 170 acres

The report states that Vivo's new facility in Greater Noida is spread over 170 acres and will be set up with an investment of more than Rs 3,000 crore. It will be inaugurated in July this year. The new facility is being compared with Samsung mobile phone manufacturing plant which is currently the country's largest.

Inaugurated in 2018, the facility also has a capacity to manufacture 120 million units a year.

Earlier this month, Vivo vacated its old manufacturing unit that had an annual capacity of 40 million devices. The plant has been taken over by Micromax Informatics' manufacturing unit, Bhagwati Enterprises. Vivo leased it and. Vivo actively looking for an Indian partner

The Chinese smartphone maker has held talks with Tata Group and the Murugappa Group, apart from Indian contract manufacturer Dixon Technologies, to form a joint venture (JV) to run its manufacturing operations.

"Vivo is keen on having a strong Indian partner for its operations. While nothing has been finalised so far around the JV, talks are on with a few stakeholders," a person aware of the matter told ET.

The report cites anonymous sources at Dixon, saying that the company is still in initial discussions with Vivo for a JV. "Nothing has been finalised as yet. But Dixon is looking at a similar deal for Vivo's manufacturing operations as the one it struck with Transsion," a person directly aware of the matter at the company said.

Sources at the Tata Group said "The group's interest has been only in the manufacturing facilities, given its focus to build manufacturing hubs across the country. Acquisitions will also be key to scale up quickly" a senior Tata Group executive said. "All possible opportunities to scale up are being looked at by Tata Electronics. Also, any future possibility of a revival in talks can't also be ruled out."