

20 Industrial Units with Investment Worth ₹9889.53 crore get Letters of Comfort from Uttar Pradesh Govt within a record time of one year **Purvanchal leads with maximum investment to get LoCs**

- ***Several Industrial Investments to Materialize, Creating Thousands of Jobs***
- ***Investments fall under Super Mega, Mega and Large Categories***

Lucknow, July 12, 2024 – In a significant development, the Uttar Pradesh Government has issued **Letters of Comfort (LOC)** to **20 major industrial units** within a record time of one year paving the way for substantial investments and job creation in the state. Of these 20 units, seven fall under the **Super Mega** category (*Investment from ₹500 cr but less than ₹3,000 cr*), six under the **Mega** category (*Investment from ₹200 cr but less than ₹500 cr*) and seven under the **Large** category (*Investment from ₹50 cr but less than ₹200 cr*).

Letter of Comfort is a sovereign commitment from the State Government to provide set of incentives to investors defined under a particular scheme on fulfilling the eligibility criteria and other admissibility provisions.

The State government has issued Letters of Comfort (LoCs) to industrial units seeking rebates and reimbursements under the **Uttar Pradesh Industrial Investment & Employment Promotion Policy-2022**, which offers several incentives, such as capital subsidies and net SGST reimbursements to investors who meet the requisite conditions outlined in the State's investment-oriented policies. These concessions are granted after a thorough review of the companies' detailed project report.

Interestingly, hitherto economically backward region of **Purvanchal** (state's eastern region) leads in obtaining LoCs with seven investments projects worth approx. ₹4,182.17 crores coming up in the area, followed by **Paschimanchal** (Western UP) region, which has bagged eight investments totalling approx. ₹3,380.31 crores. Four industrial units of **Madhyanchal** (central UP) have secured LoCs with a total investment of approx. ₹1,830.48 crores, while in **Bundelkhand** one industrial unit worth investment of approx. ₹496.57 crores has been provided LoC. **(Please refer to the Table attached for sector-wise & region-wise details)**

Commenting on the issuance of the Letters of Comfort (LoCs), **Chief Secretary-cum-Infrastructure & Industrial Development Commissioner, Shri Manoj Kumar Singh** highlighted state's commitment to fostering industrial growth and creating employment opportunities. *"These Letters of Comfort signify our resolve to provide a conducive environment for industrial investments. By facilitating such large-scale investment projects, we aim to boost economic development and generate significant employment in the state,"* he said, adding that issuance of the LoCs is a crucial step towards the materialization of these investments. The move is expected to significantly bolster Uttar Pradesh's industrial landscape, attracting further investments and enhancing the state's economic stature.

Seven projects, which have received Letters of Comfort under the **Super Mega** category include three separate units of Varun Beverages (Prayagraj, Amethi, and Gorakhpur), Shree Cement (Etah), Banaskantha District Cooperative Milk (Varanasi), ITC (Hardoi) and AB Mauri India Pvt Ltd (Pilibhit). Out of these, Varun Beverages, Shree Cement and ITC have will receive reimbursement of net State Goods and Services Tax (SGST), while Banaskantha and AB Mauri would receive capital subsidy. Together these seven Super Mega units would invest approx. ₹6,381.52 crores in the state.

Among the **Mega** category, Varun Beverages' plant in Chitrakoot and two units of Kanodia Cement in Bulandshahr and Pratapgarh will receive SGST reimbursement while Balaji Wafers' plant in Hardoi, RACL RACL Geartech's expansion unit in Amroha and HL Agro unit in Kanpur Dehaat would receive capital subsidy. These six units will collectively invest approx. ₹2649.13 crores.

Similarly, seven units under **Large** category are also coming up in the state with a total investment of approx. ₹858.72 crore. These include Dalmia Bharat Sugar and Industries' expansion unit in Sitapur, CP Milk and Food Products (Gorakhpur), Mahamaya Ispat and Alloy Private Limited (Mirzapur), Shree Sidhballi Steels Pvt. Ltd. in Muzaffarnagar, Allianz Distillery Limited in Mathura, Creamy Foods Limited (Expansion Unit) in Bulandshahr and Amba Shakti Steels Limited (Expansion Unit) in Muzaffarnagar. While Dalmia Chini would get capital subsidy, the rest of the companies would receive SGST reimbursements.

Invest UP, the facilitating agency working under the Department of Infrastructure & Industrial Development Dept of Uttar Pradesh to promote investment in the state, plays a pivotal role in evaluating the investment proposals for incentives. The agency's efforts are aligned with the broader vision of the state government to make Uttar Pradesh a preferred destination for industrial and economic activities and \$1 trillion economy.

Purvanchal					
S. no.	Project	Category	Investment (₹ Cr.)	Sector	District
1	Varun Beverages	Super Mega	1116.86	Food Processing	Prayagraj
2	Varun Beverages	Super Mega	780.43	Food Processing	Amethi
3	Varun Beverages	Super Mega	1052.56	Food Processing	Gorakhpur
4	Kanodia Cem Pvt. Ltd.	Mega	452.75	Manufacturing	Pratapgarh
5	Banaskantha Dist Coop Milk Producers' Union	Super Mega	618.15	Dairy	Varanasi
6	Maa Mahamaya Ispat & Alloys Ptv. Ltd.	Large	77.15	Manufacturing	Mirzapur
7	CP Milk & Food Product Pvt. Ltd.	Large	84.27	Dairy	Gorakhpur
Paschimanchal					
1	Shree Cement North Pvt. Ltd.	Super Mega	1016.6	Manufacturing	Etah
2	Amba Shakti Steels Ltd.	Large	111.95	Manufacturing	Muzzafarnagar
3	Kanodia Cem Pvt. Ltd.	Mega	452.75	Manufacturing	Bulandshahar
4	Creamy Foods Ltd.	Large	192	Food Processing	Bulandshahar
5	RACL Geartech Ltd.	Mega	250	Manufacturing	Amroha
6	Allianz Distillery Ltd.	Large	157.98	Biofuel	Mathura
7	AB Mauri India Pvt. Ltd.	Super Mega	1133.67	Food Processing	Pilibhit
8	Shree Sidhballi Steels Pvt. Ltd. Unit	Large	65.36	Manufacturing	Muzzafarnagar
Madhyanchal					
1	Balaji Wafers Pvt. Ltd.	Mega	497.24	Food Processing	Hardoi
2	ITC Limited	Super Mega	663.24	Food Processing	Hardoi
3	HL Agro Products Pvt. Ltd.	Mega	500	Food Processing	Kanpur Dehat
4	Dalmia Chini Mills Grain Distillery	Large	170	Biofuel	Sitapur
Bundelkhand					
1	Varun Beverages	Mega	496.57	Food Processing	Chitrakoot