



Hon'ble Prime Minister & Hon'ble Chief Minister during Ground Breaking Ceremony - 4.0, Lucknow

Marquee Projects

Sectors	Companies
Automobile & EV	Ashok Leyland / Yamaha
Food Processing	AB Mauri / Varun Beverages
Dairy	Banas Dairy / CP Milk & Food Products
Data Centres	NIDP / Sify Technologies / STT Global / Jackson
Power	NTPC / Greenko / Torrent / ACME / JSW Energy / THDC
ESDM	Dixon Technologies / Haier / Addverb Technologies / Kent RO Systems
Healthcare	Sharda Group / Yashoda Hospitals / Apollo Hospitals
Defence & Aerospace	Adani Defence & Aerospace / Ancor Research Labs / Aerolloy Technologies
Manufacturing	Century Pulp & Paper / Dalmia Cement Bharat / Indorama India / Rimjhim Ispat / Fun Zoo Toys



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TRANSFORMING UTTAR PRADESH INTO AN INVESTMENT POWERHOUSE

In recent years, Uttar Pradesh has witnessed a remarkable transformation, emerging as the most favoured investment destination in India. As one of the fastest-growing state economies in India, it has made significant strides in enhancing its infrastructure facilities. This transformation has reshaped the perception of Uttar Pradesh from being a slow-growing state to one that is dynamic and progressive.

At the forefront of this economic resurgence is 'Invest UP', the state's premier investment promotion and facilitation agency. Under the visionary leadership of Hon'ble Chief Minister Yogi Adityanath, Invest UP has played a pivotal role in positioning Uttar Pradesh as the most preferred investment destination in India.

Invest UP's success can be attributed to its strategic approach, formulation of proactive policies, and relentless focus on creating a conducive business environment through active use of digital technology. The agency has spearheaded efforts to attract investments, drive industrial growth, and create employment opportunities, positioning U.P. as a key player in India's economic landscape.

By formulating investment-friendly policies and facilitating conducive business environment, Uttar Pradesh government has spurred economic growth. The agency's proactive policy formulation has attracted investments and accelerated the development of industries and infrastructure.

For many years, Invest UP was operating from a small building at Mall Avenue in Lucknow. But over time, with a change in its role and structure, it became necessary to move the office to a more professional premises, thereby equipping it with the state-of-the-art facilities and technology to usher in the monumental changes that it is headed to bring in the coming years. The plush, corporate-style, visually appealing office, which was inaugurated by Hon'ble Chief Minister Yogi Adityanath on 12th March 2024, is likely to provide our investor partners with convenient and favourable facilities.

Future Perfect

Looking ahead, 'Invest UP' is committed to furthering its mission of transforming Uttar Pradesh into an investment powerhouse. The agency is focusing on the smooth implementation of policies, strengthening EoDB and promoting sustainable development practices to attract investments that create long-term value for the state and its people.

Invest UP's efforts are not only transforming the economic landscape of Uttar Pradesh, but also contributing significantly to India's growth story. With its strategic vision and proactive approach, Invest UP is paving the way for a brighter and more prosperous future for the state and its residents.



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June 2024



POLICY SUPPORT

Uttar Pradesh Government has implemented several key initiatives to promote investment in the state, including policy-driven governance by formulating more than 25 policies to attract investments in various sectors, including IT/ITeS, Data Centre, Warehousing & Logistics, Tourism, Textiles, MSMES, EVS, Defence & Aerospace and more...

NEW INVESTMENT POLICIES

Foreign Capital Investment, Fortune Global 500 & Fortune India 500 Companies' Investment Promotion Policy (FDI POLICY)

In a first-of-its-kind initiative in the country, the state government recently launched a new Foreign Direct Investment policy to incentivize Foreign Investments and attract Fortune Global 500 and Fortune India 500 Companies to UP, with an aim to boost the state's economic landscape.

The state government's FDI policy reflects its dedication to streamlining processes, reducing bureaucratic hurdles, and offering attractive incentives to welcome investments from Fortune 500 companies.

As the state government has set an ambitious target of elevating the Gross Domestic Product (GDP) to US \$1 trillion, it requires a substantial increase in the manufacturing sector's contribution from approximately 25 percent to 50 percent. To achieve this, attracting significant investment from prominent foreign companies into the state's manufacturing sector is crucial.

Furthermore, foreign financial resources would not only bring in new technologies and foster an improved and competitive work culture but also create fresh employment opportunities and enhance the skills and capabilities of the state's workforce. It would also build essential value-chains and supply-chains, which in turn would contribute to the multifaceted development within the state.

All Foreign Capital Investment, Fortune Global 500 and India 500 listed companies wanting to set up manufacturing and service units with a minimum Capital Investment of USD12 Mn (₹100 crore) and above are eligible for the incentives offered in the policy.



The incentives offered include:

- Front end Land Subsidy upto maximum 80% on Govt land to ensure easy availability of land
- Capital Subsidy upto maximum 35% of eligible capital investment in 7 annual instalments
- Net SGST refund or SGST Refund on Capital goods
- 100% Stamp Duty & Registration fees waiver
- 100% exemption of electricity duty for 5years
- Skill Development Subsidy for training max 500 persons (a) USD 60 per person per month for a period of 05 years
- Green Industry Incentives upto max USD 0.30 Mn
- Industrial Housing upto max USD 1.2 Mn
- Logistics Subsidy upto max Rs USD 0.24 Mn for relocating plants from international or domestic locations
- Refund of Patent Registration Fees upto max USD 12,000 (domestic patents) and max USD 20,000 (international patents)
- Grant for setting R&D Centre or Centre of Excellence upto max USD 1.2Mn

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NEW INVESTMENT POLICIES UTTAR PRADESH Semiconductor Policy - 2024

Semiconductors are the lifeline of modern living. From smartphones to laptops to cars and all kinds of electronic device and appliances are dependent on them. The COVID-19 pandemic exposed vulnerabilities in the global semiconductor supply chain, underscoring how essential these tiny chips are across industries like electronics, communications, defence, and healthcare.

With the global semiconductor market set for significant growth, India is eager to seize the opportunity and emerge as a major player. By 2025, India's semiconductor demand is expected to hit \$100 billion.

To meet the country's growing demand and to reduce dependency on imports, the Uttar Pradesh government has introduced the ambitious UP Semiconductor Policy – 2024, which has been designed to boost local semiconductor manufacturing and enhancing India's strategic independence in critical technology sectors.

As one of the pioneering states in India to launch a dedicated semiconductor policy, Uttar Pradesh has already taken significant strides ahead by offering a favourable incentive package to semiconductor manufacturers. The state aims to not only establish itself as the most preferred destination for the semiconductor industry, but also establish a robust semiconductor manufacturing ecosystem in Uttar Pradesh, that will accelerate the expansion of the electronics manufacturing and innovation landscape and drive the state's ambition of becoming a One Trillion-dollar (USD) economy.



Key Incentives under UP Semiconductor Policy - 2024 include

- 1. 50% of the capital subsidy approved by GOI
- Units investing up to INR 200 crore can get a 5% annual interest subsidy reimbursed upto a maximum of INR 1 crore per annum per unit for 7 years
- 3. 75% of Land Subsidy on first 200 acres of land
- 4. 30% land subsidy on additional purchase of land for the unit or for ancillary units
- 5. 100% exemption from Stamp Duty & Electricity duty
- 6. 50% exemption on transmission/wheeling charges on intrastate purchase of power
- Reimbursement of 25% of the establishment costs of the standalone R&D centers, subject to a maximum of INR 10 Cr
- 8. Up to 50% of the cost to establish COE will be borne by the state government
- Reimbursement of the Patent registration fees @75% of the expenses (max. ₹10 lakhs for domestic & ₹20Lakhs for international)

Note: Capital Incentive Disbursement: The state offers a capital incentive that complements the Government of India's subsidy. This incentive will be released only after the central government disburses its share, ensuring a synchronized (Pari Passu) approach.

This initiative aims to fast-track the growth of UP's semiconductor industry, driving economic development and positioning the state as a key player in the global tech arena.

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NEW INVESTMENT POLICIES UTTAR PRADESH Green Hydrogen Policy – 2024

Growing concerns of global warming and climate change necessitate an emphasis on clean and green energy sources. Recognizing the significant impact of climate change, the Government of Uttar Pradesh has committed to promoting clean energy solutions and prioritizing decarbonization, thereby contributing to India's climate goal of achieving net-zero emissions by 2070.

The 'Uttar Pradesh Green Hydrogen Policy 2024' is a crucial step towards achieving the Net-Zero target. This bold initiative aims not only to establish the state as a leader in green hydrogen production and utilization, but also to promote growth and employment.

The policy seeks to enhance Green Hydrogen/Ammonia production, create markets and boost demand aggregation, ensuring a conducive ecosystem for establishing a Green Hydrogen/Ammonia economy in Uttar Pradesh.

Green Hydrogen has immense potential for consumption in sectors such as nitrogenous fertilizers, chemicals, refineries, heavy vehicles, energy storage, iron and steel, city gas distribution (CGD), and glass manufacturing industry. Initially, the policy will focus on hydrogen use in the nitrogenous fertilizer and refinery industries of the state, eventually expanding to other emerging industries in line with the National Green Hydrogen Mission and Government of India policies.

Currently, the production cost of Green Hydrogen is not as economical as Grey Hydrogen, which is produced by using Natural Gas. Therefore, to boost Green Hydrogen projects in the state, the Uttar Pradesh Government has decided to provide various incentives to attract significant investment in building a green hydrogen infrastructure in the initial stages.

The policy aims to achieve a production capacity of one million metric tonne per year of Green Hydrogen/Green



Ammonia in Uttar Pradesh by 2029. To achieve this, the government is planning to promote consumption of Green Hydrogen/Ammonia as per the National Green Hydrogen Mission and the policies of the Government of India; establish two Centres of Excellence (CoE) to carry out research, development, and other technological innovation activities; and promote production so as to meet the state's current demand of hydrogen, which is about 0.9 million metric tons per year (MMTPA), which is mainly used in the fertilizer and refinery sectors.

Incentives offered under UP Green Hydrogen Policy - 2024 include

Capital Subsidy:

- Up to 30% capital subsidy for semiconductor projects.
- The first five projects can receive up to a 40% capital subsidy, capped at INR 225 crore.
- Land & Water Resources Incentives:
- Land Provision:
- INR 15,000 per acre per year for private developers.
- INR1per acre per year for public sector entities.
- For Captive Solar Energy Plants: Land would be allocated @ 5 acres per MW for a maximum output of 20 MW/Kilo Tonne/Year
- Exemptions:
- 100% exemption from Electricity Duty (10 yrs.)
- 100% exemption from Stamp Duty

The Green Hydrogen Policy of Uttar Pradesh simplifies processes by exempting projects from environmental and state NOCs, encouraging rapid development. The policy aims to reduce the state's carbon footprint and support India's decarbonisation efforts by promoting the use of green hydrogen across various sectors.

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Unleashing Robust Infrastructure

In recent years, there has been a significant surge in developing world-class infrastructure in Uttar Pradesh, with a focus on smart and sustainable initiatives spanning land, air, and water domains. This concerted effort has led to tangible improvement in the quality of life for citizens while positioning the state as a prime investment destination. It has also facilitated industries and manufacturing units to seamlessly switch between different modes of transport to send their goods to domestic and foreign markets.

Expressways

Uttar Pradesh is witnessing a remarkable transformation in its transportation infrastructure with the development of state-of-the-art expressways, which provide seamless connectivity to manufacturing hubs in every corner of the state. So much so that Uttar Pradesh has now established itself as an 'Expressway-State'. The existing Yamuna Expressway, Agra-Lucknow Expressway, Purvanchal Expressway and Bundelkhand Expressway have significantly reduced travel time and also enhanced the accessibility and trade prospects. Upcoming expressways, such as the Gorakhpur Link expressway and Ganga Expressway will further amplify Uttar Pradesh's transportation network, facilitating smoother movement between key exporting hubs and enhancing its logistical efficiency.





Air Connectivity

In a significant milestone for India's transportation infrastructure, it emerged as the pioneer state to inaugurate the country's first inland waterway project, breathing new life into the historic Ganga-Bhagirathi-Hooghly river system. The project, designated as National Waterway 1 (NW1), spans from Prayagraj to Haldia, and marks a transformative leap towards harnessing the immense potential of inland water transport, bolstering connectivity, and stimulating economic growth across the region. Covering a significant 26% catchment area within the state, NW1 unlocks immense potential for economic growth and trade. The Government has also formed UP Inland Waterways Authority, which oversee all matters pertaining to inland water transportation and tourism.

Uttar Pradesh Defence Industrial Corridor (UP DIC)

The Uttar Pradesh Defence Industrial Corridor (UP DIC) is a pivotal initiative aimed at bolstering India's Aerospace and Defence Sector while reducing foreign dependency. As one of the two Defence Industrial Corridors in the country, UP DIC is slated to attract an estimated investment of Rs. 50,000 Crore, offering a potential 2.5 lakh job opportunities. Spanning across six strategic nodes including Aligarh, Agra, Jhansi, Chitrakoot, Kanpur, and Lucknow, the corridor encompasses a vast land bank of approximately 5000 hectares.



Till date, UPDIC has signed 151 MoUs, which generate a proposed investment of INR 24777.285 crores and will provide proposed employment to 38890 people. Out of these 151 MoUs, 126 are industrial MoUs while 25 are institutional MoUs. Of the 126 industrial MoUs, 42 MoUs have already been realised, which will generate an investment of INR 7700.82 Crs with a promised employment of 10770 people.

Some of the major investors investing in the Defence Industrial Corridor are BrahMos Aerospace (Lucknow), Bharat Dynamics Limited (Jhansi), Adani Defence Systems and Technologies Limited (Kanpur), Ancor Research Labs LLP (Aligarh), Amitec Electronics Ltd. (Aligarh), Aerolloy Technologies Ltd. (Lucknow), Armoured Vehicles Nigam Limited (Jhansi), Tata Technologies Ltd. (Jhansi), Ananth Technologies (Kanpur), Genser Aerospace (Kanpur), Global Engineers Limited (Jhansi), WB Electronics India Pvt. Ltd. (Jhansi), etc.

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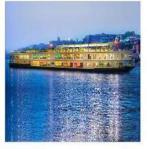
Industrial Corridors

Uttar Pradesh is poised to witness phenomenal growth with two major industrial corridors - Delhi Mumbai Industrial Corridor (DMIC), and Amritsar Kolkata Industrial Corridor (AKIC),. While DMIC, which is coming up along the Western Dedicated Freight Corridor covers 8.5% of UP's area across 12 districts, AKIC, which is situated along the Eastern Dedicated Freight Corridor, spans 57% of UP's area across 17 districts. The junction of both the freight corridors is in Dadri (Greater Noida) in Uttar Pradesh. These corridors are poised to revolutionise the state's economic landscape, fostering industrialisation, infrastructural development, and job creation on an unprecedented scale.

Inland Waterway

In a significant milestone for India's transportation infrastructure, Uttar Pradesh has emerged as the pioneer state to inaugurate the country's first inland waterway project, breathing new life into the historic Ganga-Bhagirathi-Hooghly river system. The project, designated as National Waterway 1 (NW1), spans from Prayagraj to Haldia in West

Bengal, and marks a transformative leap towards harnessing the immense potential of inland water transport, bolstering connectivity, and stimulating economic growth across the region. Covering a significant 26% catchment area within the state, NW1 unlocks immense potential for economic growth and trade. The State Government has also formed U.P. Inland Waterways Authority to oversee all matters pertaining to inland water transportation and tourism.





India's first Multi-Modal Terminal (MMT)

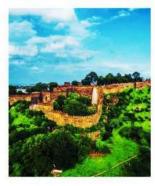
The inauguration of India's first Multi-Modal Terminal (MMT) at Varanasi further enhances connectivity and trade efficiency. Other terminals along NW1 in the state include Assi Ghat and Rajghat in Varanasi, highlighting state's pivotal role in facilitating inland water transportation. With a total navigable water length of 425 kilometers in Uttar Pradesh, the inland waterway infrastructure promises to revolutionize logistics and boost economic development in the region.

New Growth Centres

To facilitate investments, Uttar Pradesh has developed several industrial growth centres and export hubs, including the Electronics System Design & Manufacturing (ESDM) cluster with a Semiconductor Park and Data Centre Park in Yamuna Expressway Industrial Development Authority area. Other major upcoming projects include a Mega Integrated Textile & Apparel Park in Lucknow-Hardoi under PM Mitra scheme, a Mega Leather Cluster in Hardoi-Kanpur. The Greater Noida Investment Region is also ripe with a variety of investment opportunities like the aviation hub, an MRO-Cargo Complex, a Multi-Modal Logistics Hub at Dadri, a Multi Modal



Transport Hub at Boraki, a Medical Device Park, Film City, and the DMIC Integrated Industrial Township-Greater Noida Ltd (IITGNL). Integrated Manufacturing Clusters are being developed in Agra and Prayagraj, with a Mega Food Park in Bareilly and flatted factories in key cities. Sector-specific parks, such as a Plastic Park in Gorakhpur, Perfume Park in Kannauj, and Chemical & Pharma Parks in Ghaziabad, Lucknow, Kanpur Nagar, Gorakhpur and Hapur, are also underway



BIDA: Catalysing Opportunities & Growth

To accelerate development in hitherto economically backward regions, the Uttar Pradesh Government has established the Bundelkhand Industrial Development Authority (BIDA) with its headquarter at Jhansi. BIDA aims to boost industrialization, job creation, and sustainable development, offering opportunities in sectors like aviation, defence, electronics, MSMEs, agro & food processing, electric vehicle manufacturing, textile, tourism, pharma, IT & ITes, and renewable energy. With robust infrastructure development, Bundelkhand is poised to become an industrial hub, driving unprecedented growth and economic prosperity for investors and residents alike.

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Ease of Doing Business

Investor facilitation through Digital Governance

'Achiever State' in EoDB

With the success of these forward-looking initiatives, Uttar Pradesh has made remarkable progress in ensuring ease of doing business in the State and has consistently achieved the status of 'Top Achiever' in the Business Reform Action Plan Ranking of States.

Investor Relationship Management System

Nivesh Sarathi

One-stop solution across investment lifecycle, starting from intent/ MoU to investment grounding: interactive, query/resolution; seeking facilitation support and real-time monitoring

Single Window Investor Facilitation

Nivesh Mitra

It provides over 480 online services of 43 departments to entrepreneurs and one of the first portals to be integrated into the National Single Window Platform

Incentive Facilitation System

Online Incentive Management System

Online incentive management system or processing, sanctioning and disbursement of incentives, with scope for real-time monitoring of disbursement status







105 Udyami Mitras

Hired at Invest UP to handhold investor partners in every district

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PM Gati Shakti

On the 75th Independence Day, India launched the Pradhan Mantri Gati Shakti National Master Plan, a digital platform integrating infrastructure schemes across Ministries and States, such as Bharatmala, Sagarmala, inland waterways, dry/land ports/ and UDAN. It aims to enhance connectivity and competitiveness for economic zones like textile clusters and industrial corridors. Utilizing technology like ISRO imagery, imagery developed by BISAG-N (Bhaskaracharya National Institute for Space Applications and Geoinformatics) and GIS maps, it revolutionizes infrastructure planning, reducing survey times and project timelines, while promoting seamless multi-modal connectivity.

The plan breaks inter-ministerial silos, fostering cooperation for fast-track project implementation and is expected to smoothen out the execution of projects across the states and foster coordination between different departments engaged with these projects. Key groups like an Empowered Group of Secretaries (EGOS), a Network Planning Group (NPG) and a Technical Support Unit (TSU) have been formed by the State government as per Government of India Guidelines to ensure smoot



government as per Government of India Guidelines to ensure smooth execution.

Uttar Pradesh has so far integrated 29 layers on the PM Gati Shakti Portal and is adding 55 more critical layers. Over 1,200 officials have been trained, and infrastructure projects, including expressways, power projects, warehouses, industrial parks and economic zones have been mapped.

Apart from this, social Infrastructure layers, like schools, hospitals, police stations, mandis, vocational education centres have also been included in the PM Gati Shakti NMP.

Under the schools in unserved areas of Uttar Pradesh (PAHUNCH) Program, the PM Gati Shakti National Master Plan has transformed the approach to identify locations for building new schools in unserved areas in the country's most populous state. This would increase access to education and reduce travel time for school children, with better connectivity through other social and physical infrastructure. So far, the program has identified locations for 97 new schools in unserved areas, improving education access for around 20,000 students in 2023-24.

Logistics Ease Across Different States (LEADS)

Uttar Pradesh has also made significant improvement in the Logistics Ease Across Different States (LEADS) survey in 2022 and 2023., Conducted by the Ministry of Commerce & Industry, the survey assesses logistics performance in Indian states and UTs. Uttar Pradesh earned the prestigious recognition of 'Achiever' among landlocked states for both years. This success is a testament to the state's commitment to creating a conducive business environment and stems from various steps taken by the Uttar Pradesh government to equip the state with top-class logistics infrastructure, which include:

- Establishing a State logistics cell, state coordination committee and city logistics coordination committee.
- Granting "Industry Status" to the logistics sector and introducing a new Logistics and Warehousing policy.
- Formulating City Logistics Coordination Committees in Agra, Kanpur, Varanasi, Prayagraj, Lucknow, Ghaziabad, and Meerut.
- Developing City Logistic Plans (CLPs) for these seven cities, with the Housing and Urban Development Department leading this effort.
- Implementing technology for smart enforcement to ensure smooth logistics and minimal stoppages.



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Ground Breaking Ceremony 4.0

Continuing its march onwards to newer heights of economic growth and development, the Uttar Pradesh Government organised the Ground Breaking Ceremony @04 on 19-21 February 2024 at Indira Gandhi Pratishthan, Lucknow. The event brought together business leaders, corporate houses, policy makers and representations from around the world and focused on ushering in a new era of economic vibrancy in the state of Uttar Pradesh.

The GBC @ 4.0 came as a sequel to the grand Uttar Pradesh Global Investors Summit, which was successfully organized on February 10-12, 2023. As many as 10

country partners, more than 1000 foreign delegates from 40 countries, 04 ministers of partner countries, 17 Union Ministers, 05 ambassadors/high commissioners and more than 25,000 delegates, along with national and international investors and other dignitaries participated in the Global Investors Summit. The three-day event was preceded by road shows in 21 cities of 16 countries and 10 cities in the country. It garnered industrial investment proposals worth Rs 39.52 lakh crore for all 75 districts of the state, which was unprecedented in the history of the state.



Within a short span of one year, the state government was able to implement more than 14000 projects with estimated investment size of approximately Rs 10 lakhs crore. These projects have created 33.50 lakh employment opportunities. The foundation stones of these projects was laid by the Hon'ble Prime Minister during the ground breaking ceremony.

The occasion marked a significant milestone in the state's journey towards fostering economic development. The event saw the participation of 5000+ people, including notable industrialists, Fortune global/India 500 companies, foreign investor partners, ambassadors/ high commissioners and other distinguished guests. Top industry captains including Shri Karan Adani, Shri Dheeraj Hinduja, Shri JB Park, Shri MA Yousuf Ali, Shri Niranjan Hirandani, Shri Jinal Mehta, Shri Sharafuddin Sharaf, Shri Niraj Ambani and Shri Boney Kapoor also graced the event.

Most of the investments came up in sunrise sectors like Manufacturing (21%), Renewable Energy (13%), IT & ITES (9%), Food Processing (6%), Housing &



Real Estate (6%), Hospitality and Entertainment (3%), Education (3%) etc. and they are spread across all regions of the state, viz Pashimanchal (52%), Poorvanchal (29%), Madhyanchal (14%) and Bundelkhand (5%).



Uttar Pradesh Industrial Development Minister Nand Gopal Gupta 'Nandi' extended a warm welcome to all the guests on the momentous occasion, which was **"marking** the dawn of a new era in industrial development in the state".

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The Prime Minister also inaugurated the exhibition organised by various industry groups and visited different sector pavilions such as the textiles pavilion, the Artificial Intelligence (AI) Pavilion, the defence sector pavilion, the tourism and the infrastructure pavilions, etc.

Addressing the august gathering, the Prime Minister reiterated his faith in the Chief Minister

Yogi Adityanath and emphasised that it is a time of infinite opportunities for industries in UP, adding that seven years ago such a favourable environment for investments and employment generation was unimaginable in Uttar Pradesh.

Speaking on the occasion, Chief Minister Yogi Adityanath stated that UP signifies 'Unlimited Potential,' and asserted that the state lacks neither 'manpower' nor 'willpower'. He emphasized that the 'new Uttar Pradesh', as the growth engine of the country, is transitioning from being 'Uttam Pradesh' to becoming a 'Udyam Pradesh,' in order to evolve into a 'Viksit Pradesh' in alignment with the resolve of a Viksit Bharat.



UP Global Investors Summit 2023

One of Invest UP's flagship initiatives has been the U.P. Global Investors Summit-2023, which emerged as a premier platform for showcasing state's investment potential. The summit brought together industry leaders, policymakers, and investors from around the world to explore investment opportunities in Uttar Pradesh. In the last seven years, Invest UP has hosted one Investor Summit, one Global Investor Summit and four Ground Breaking Ceremonies in the state capital, Lucknow. The latest edition of the Global



Investors Summit, held in February 2023, witnessed signing of over 27,000 MoUs with an estimated investment size of approximately Rs 34 lakh crores, creating 1.12 lakh employment opportunities.

WEF @ Davos

Another feather in Invest UP's cap was the fact that for the first time, the state of Uttar Pradesh participated in the World Economic Forum in Davos, Switzerland in January 2024. Not only that, Uttar Pradesh also had a separate pavilion at the Promenade-49 to showcase its flagship schemes and dedicated policies.

A high-level delegation from the Uttar Pradesh government, led by Shri Manoj Kumar Singh, Infrastructure & Industrial Development Commissioner, attended the 2024 World Economic Forum Annual Meeting in Davos and updated the WEF delegates on the steps taken towardstransforming Uttar Pradesh into a trilliondollar economy.





Key agreements / MoUs signed with global players during the meet included Hero Future Energies (HFE) signing an MoU worth Rs 4,000 Cr with the state for a renewable energy project, Microsoft committing to invest in Uttar Pradesh to establish an AI Hub and developing an AI City in Lucknow, which would be India's first AI city. The company also pledged to support AI in agriculture and developing a Green Credits market. HCL Technologies also discussed expanding its core product development in Lucknow. Furthering state's prowess in Food Processing sector, the delegation also explored the possibility of setting up a Food & Beverage plant in Uttar Pradesh with global players. Apart from this, the team also discussed the economic and industrial progress made in the stateover the past seven years, emphasizing on the rapid development, investor-friendly policies, and initiatives aimed at improving the lives of ordinary citizens.

The event proved to be highly fruitful and the delegation interacted with the top companies and economic bodies that showcased the state's growing economy fuelled by the government efforts.

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Participation of Invest UP's Delegation in Hannover Messe, Germany



A delegation from the Government of Uttar Pradesh, led by Shri Abhishek Prakash, CEO-Invest UP, participated in the Hannover Messe, an eminent tradeshow in Germany, held from 22nd to 26th April 2024. Invest UP's stall attracted over 1,000 global industry stakeholders.

Key Highlights, Meetings, Discussions of the Event

- Investment intents worth ₹820 Cr were filed in Manufacturing, Renewable Energy, Education, Aerospace & DefenceSectors.
- HE Mohamed Naser Al Zaabi, CEO of ALNASSER HOLDING, Abu Dhabi, met CEO Invest UP, Shri Abhishek Prakash to discuss potential investment opportunities. This high-level meeting marked a significant step in strengthening economic ties between Uttar Pradesh and Abu Dhabi, paving the way for future collaboration and substantial investments in the region.
- CEO Invest UP, Shri Abhishek Prakash and Shri Surya Kumar Bose, Director of Bose Information Technology, held
- insightful discussions. The meeting highlighted key strategic collaborations that promise to drive innovation and technological advancement in the state. The exchange of ideas underscored the significant potential for growth and development, setting the stage for impactful initiatives and partnerships.
- A meeting between Ulises Alejandro Fernández Gamboa, Secretary of Innovation and Economic Development, Ministry of Chihuahua, Mexico and CEO of Invest UP, Shri Abhishek Prakash was held to explore vibrant investment opportunities for Mexico in Uttar Pradesh, highlighting the significant potential for economic collaboration and growth.



A panel discussion on 'initiatives of the Government of Uttar Pradesh for Electric Mobility Development and Manufacturing' was held in Lucknow on 29 May 2024. It featured insightful contributions from Infrastructure & Industrial Development Commissioner, Shri Manoj Kumar Singh. He highlighted key aspects of the state's EV Manufacturing Policy and the FDI, Fortune 500 Global & Fortune India 500 Companies' Investment Promotion Policy. Shri Manoj Kumar Singh also shared the success story of Ashok Leyland's EV Manufacturing Plant in Lucknow. Officials from various state departments and representatives from different organizations also participated, sharing their experiences and offering valuable insights to enhance and advance Uttar Pradesh's EV mobility ecosystem.

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Testimonials

June 2024



TESTIMONIALS



In last three years, leveraging the support of Invest UP, we have established a new facility in Noida, Investing around Rs 350 crore. This venture will generate thousands of job opportunities in UP.

> Rajeev Agarwal Founder & Chairman, MAQ Software



We are happy to be a part of India's growth. journey, very committed and very determined.

> Susanne Pulverer CEO & CSO, IKEA India



I am delighted to be in the land of Yamuna and Ganga and we would continue with our investments in UP and India.

> Sharafuddin Sharaf Vice-Chairman, Sharaf Group

Yogi government is committed to crossing new milestones. The middle East government is seriously considering investing in Uttar Pradesh.

> MA Yusuff Ali, Chairman & MD, Lulu Group



We are fully committed to investing Rs 4,000 crore in UP, aiming to create 5,000 job opportunities.

Pankaj Jaiswal CFO- Air India SATS

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