

New plot allotment rules in Yeida

Vinod Rajput

vinod.rajput@htlive.com

GREATER NOIDA: The Uttar Pradesh government has directed the Yamuna Expressway Industrial Development Authority (Yeida) to allot plots meant for industrial and mixed-land projects along the 165km Yamuna Expressway using the objective criteria.

Under the objective criteria, the authority gives marks to a company on the basis of its financial strength, work experience and interview performance, among other categories, to decide whether the company is eligible to be allotted a plot or not.

Yeida officials said plots meant for industrial and mixed-land use will be allotted only to

the company that will score the maximum marks during the allotment process.

The move has come after the state government realised that e-auction discouraged entrepreneurs or investors who need plots for setting up business units at reasonable rates instead of participating in open bidding that escalates the cost of the industrial plot, said officials.