

State cabinet okays proposal to set up special investment regions

NIRMAN Act-2024 to give legal backing to new regions

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LUCKNOW : The Uttar Pradesh cabinet on Tuesday approved a proposal to implement a new law—Nodal Investment Region for Manufacturing (NIRMAN) Act, 2024—to develop large investment zones or clusters with legal backing of powers to establish, develop, operate and regulate to boost industrial development and make the state a trillion-dollar economy.

Chief minister Yogi Adityanath presided over the meeting of the state cabinet at the Lok Bhawan that approved the proposal in this regard here.

Minister for finance Suresh Khanna led the team of ministers to brief media persons about the state cabinet's decisions.

Principal secretary, infrastructure and industrial development, Anil Kumar Sagar said Uttar Pradesh would be fourth state after Gujarat, Karnataka and Rajasthan to implement the NIRMAN Act.

He said this would help in attracting big investors and this would create new job avenues too. He said under the provisions of new law, the state government's powers would be decentralised.

Sagar said the special investment regions with the backing of law would have powers of issuing NOCs and clearances that were so far vested with the state government.

He said the state government's consultant for trillion-dollar economy project—the Deloitte India—has projected need for 2.1 lakh acre land for

Nod to livestock, fodder policies

LUCKNOW : The state cabinet on Tuesday approved the Livestock, Poultry, and Fish Feed Policy (2024-2029) to provide financial assistance for concentrated feed and mixed feed at subsidised rates for dairy cooperative members.

This policy aims to improve livestock nutrition, enhance productivity and increase farmers' income. Financial assistance will be provided for equipment, research and innovation in feed technology and processing, promoting private participation and entrepreneurship.

Research grants will be given in collaboration with international development

agencies, universities, research institutions, industries, NGOs and startups.

To address the fodder shortage, the cabinet also approved the UP Fodder Policy (2024-2029), which involves identifying and utilising gram sabha lands, especially pastures and vacant lands, for fodder production.

Free seeds, Napier grass root slips and plants will be provided to land management committees, NGOs, farmers and livestock owners for fodder production.

Registered cowsheds and government shelters will also receive free seeds and root slips for fodder production.

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investment to make the state a trillion-dollar economy.

Sagar said the average size of industrial areas was about 190 acres with 75 percent of the industrial areas having a size of only 50 acres.

He said big companies like Mercedes Benz and Apple have set up plants in other states in view of availability of special investment regions there.

As per Sagar, the law in Gujarat provides for setting up of the special industrial regions of a size of even 10,000 hectare and the state government is yet to decide the size of the proposed regions.

He said the state government has received recommendation to set up four special industrial regions in four geographical

regions—east, west and central UP besides the Bundelkhand region.

Nod to pact with ITPO for modern infrastructure

The state cabinet gave its nod to an agreement between the state government and the India Trade Promotion Organisation (ITPO) to set up modern infrastructure equipped with technology like the Bharat Mandapam Convention Centre in Lucknow and Varanasi. The Bharat Mandapam Convention Centre is a world class facility to host national/international trade fairs and display MSME products.

The state government is likely to set up a special purpose vehicle and the ITPO has agreed to the proposal.