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UPNEDA Calls for Bids on 3.205 GW Solar Projects under PM KUSUM

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The Uttar Pradesh New and Renewable Energy Development Agency (UPNEDA) has issued a tender for 3.205 MW of grid-connected solar power projects as part of the feeder-level solarisation initiative under the PM KUSUM component C2 program.

The deadline for bid submissions is August 27, 2024, with the bids being opened the following day.

Bidders are required to pay Rs 1,180 as a document fee and Rs 2,950 per MW.

An earnest money deposit (EMD) of Rs 100,000 per MW is also required. Bidders can submit proposals for any number of substations or projects without any cap on the total bid capacity.

Bidders must provide a performance bank guarantee of Rs 100,000 per MW, which will be returned after the power purchase agreement (PPA) tenure, subject to any applicable penalties.

Bidders are required to have an average annual turnover of Rs 20 million per MW of the capacity quoted over the last five financial years. Additionally, the net worth of the bidder or the lead member of a consortium must be positive for the previous three financial years.

Only one bid per substation or project is allowed, and all feeders from one substation are considered a single project.

The substations selected for feeder-level solarisation must include at least one dedicated agricultural feeder from a 33/11 kV substation capable of accommodating the proposed solar project.