

UPSIDA offers land options to Japan's MNC for industrial park

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Lucknow: A delegation from the Japanese Multinational Company, Marubeni Corporation, recently met with officials of the Uttar Pradesh Expressway Industrial Development Authority (UPEIDA) to take their proposal of establishing a next-generation industrial park in the state forward.

Top officials from the Marubeni Corporation made a presentation before the state industries department in June and expressed their

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desire to invest in the state.

"The Japanese delegation was shown several land parcels for their project and now they have to take a call," a senior officer told TOI, adding that a reply from the company is expected in the first week of August.

Headquartered in Tokyo, Marubeni is a major player in the import-export business for grain and paper pulp, and it also builds industrial and power plants. They have already developed industrial parks in Dalian (China), Cavite (Philippi-

nes), and Lat Krabang (Thailand).

The govt spokesperson said that the 'interest' of Marubeni Corporation speaks for the success of Yogi govt's effort to attract foreign direct investment in the state.

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The state is also developing 30 industrial corridors at 30 places in 29 districts.

"The Yogi govt issued an order for this in 2020. Under this, Lee Associates South Asia Pvt. Ltd. has been tied up to develop industrial corridors in Jalaun and Banda along Bundelkhand Expressway and Lucknow, Sultanpur, Azamgarh, Ghazipur and Barabanki along Purvanchal Expressway," they said.

Additionally, industrial corridors are being developed at 30 sites across 29 districts in the state. The Yogi govt has proposed to develop special industrial clusters and parks by partnering with expert multinational companies and institutions. Under this model, UPEIDA will provide land, and the respective organizations will handle infrastructure development and marketing.

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