

Uttar Pradesh extends EV subsidy scheme for 3 years: How much can car buyers can benefit?

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Instant Loan

Uttar Pradesh extends Electric Vehicle Policy till 2027, offers subsidies and incentives to promote clean mobility solutions.

The policy was launched in October 2022 and is aimed at promoting clean mobility solutions and establish a supportive environment for EV adoption in the state.

The extension comes after Uttar Pradesh exempted all hybrid vehicles from road tax and registration fees which will increase the savings of buyers.

What are the benefits of the scheme?

As per the scheme, EV buyers will get ₹5,000 for two-wheelers and up to ₹1 lakh for fully-electric cars by the Uttar Pradesh government. The scheme also offers ₹20 lakh for private electric buses and ₹12,000 per electric three-wheeler.

The New Electric Vehicle Manufacturing and Mobility Policy, 2022, provides financial benefits to individuals who purchase EVs as it makes them more affordable. Under the scheme, EV manufacturers also get benefits as Uttar Pradesh aims to promote investment and production within the state while the government is also incentivizing service providers.