

Escorts Kubota submits Rs 4,500-crore investment proposal to UP govt to acquire land for greenfield facility

The company has already submitted its investment intent to government of Uttar Pradesh for the acquisition of land.

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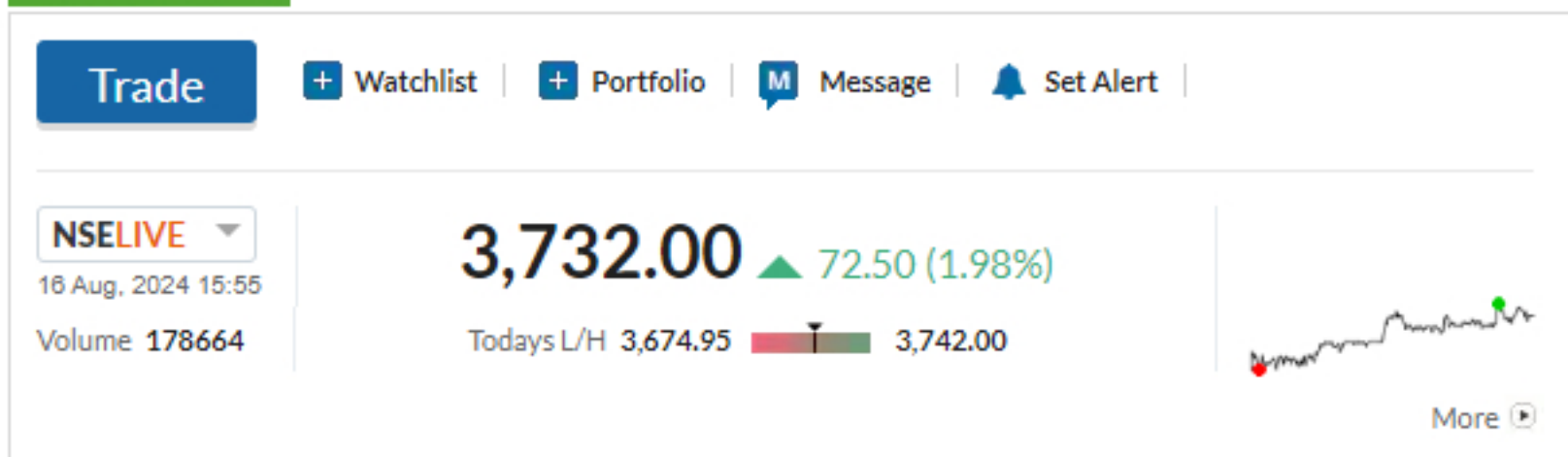
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The company's main plant is located in Faridabad.

Escorts Kubota



Escorts Kubota Ltd plans to invest up to Rs 4,500 crore for setting up the green field facility in Uttar Pradesh. The farm and construction equipment manufacturer has also submitted an investment proposal to the state government for the acquisition of land.

The [company](#), in a statement, said it plans to set up an integrated greenfield manufacturing facility for expanding its existing capacities to meet its future growth requirements.

An 'Investment Intent' has already been submitted to UP government for the acquisition of land with an estimated direct and indirect investment of the order of over Rs 4,500 crore, which will be invested in phases, the company said in a stock exchange filing.

The company intends an annual production revenue generation of over Rs 10,000 crore with the direct and indirect employment of more than 14,000 people at full capacity.

The company reported 293.13 crore in its consolidated net profit in June 2024 quarter, a marginal increase of 1.11 percent. It had reported a net profit of Rs 289.89 crore during the April-June period of preceding 2023-24 fiscal, the company said in an exchange filing.