Govt plans to propel state's eco growth to 32% in next 4 years

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Lucknow: Stating that UP's resolve and efforts to become a one trillion-dollar economy have started showing, an official spokesperson on Tuesday said that the state's economic progress has boarded the path of a dramatic rise, as seen in the J-curve of economic growth.

Citing a series of data from the Union ministry of statistics and programme implementation to prove the state's robust economic trajectory, he said, "The perception of UP as a 'BIMARU' state before 2017 has drastically changed, both within the country and globally. The numbers speak for the new story."

"Over the past eight financial years, the Yogi govt has significantly strengthened the state's economy by an impressive Rs 12.59 lakh crore," the spokesperson said. Adding that buoyed by the confidence gained from securing over Rs 10 lakh crore in investments from proposals totalling more than Rs 40 lakh crore at last year's UP Global Investors Summit, the spokesperson further said: "The govt is now setting its sights on achieving its one trillion-dollar economy goal." Stating that in order to reach this target, the Yogi govt has developed a comprehensive plan to propel this



TARGET \$1 TRILLION ECONOMY

growth to an impressive 32.6% over the next four financial years, from 2023-24 to 2027-28. "To achieve the ambitious goal of transforming UP's current economy of Rs 25.5 lakh crore into an economy of approximately Rs 80 lakh crore, the govt has identified 10 key focus sectors besides placing special emphasis on accelerating growth in four core sectors and six enabling sectors," the spokesperson said.

Citing massive investments, running into lakhs of crores, have been made in sectors like education and skill development, energy, health, agriculture, urban development, manufacturing, IT, infrastructure, and tourism, the spokesperson said that these investments were unlocking new avenues of growth and opportunity. Meanwhile, the state's economy, which has been steadily strengthening year after year, has bolstered confidence in achieving the one trillion-dollar economy target.