

# SPOTLIGHT | INCENTIVES TO INDUSTRIES

## Impossible now made possible in U.P: Yogi

If the industry takes 10 steps, our government will respond with 100 steps, says CM

HT Correspondent

letters@hindustantimes.com

**LUCKNOW:** Targeting the Opposition for lacking vision, chief minister Yogi Adityanath on Friday said by attracting large investment, the state government has made the impossible tasks possible in Uttar Pradesh.

"We have made the impossible possible for those who make various comments," the chief minister said, countering his government's detractors.

He was speaking at a programme organised to disburse incentives and distribute Letters of Comfort to the representatives of industry at Lok Bhawan here.

If the industry takes 10 steps, his government will respond with 100 steps, he said on the occasion.

Adityanath also said when he called the then minister for industry and IIC (Infrastructure and Industrial Development Commissioner), asking them to make efforts for investment, he was told that Rs 20,000 crore investment could be made in Uttar Pradesh.

The chief minister also said when he asked them to make efforts for larger investment, they said "who would come to Uttar Pradesh?"

But the state government got investment proposals of Rs 40 lakh crore at the Global Investors Summit-2023 and investment proposals of Rs 10 lakh crore were implemented in the presence of Prime Minister Narendra Modi in February 2024, Adityanath said.

"Before 2017, UP was plagued by chaos, anarchy, and crime due to the narrow-minded approach of the previous government, which lacked vision. The atmosphere was not such (industry-friendly) before

2017. The previous governments lacked vision and worked with narrow interests. Their aim was to get to power by hook or by crook," he said.

He said Uttar Pradesh enjoys the rule of law and has created a favourable environment for investment, making the state India's dream destination for investors.

He also said his government adopted zero tolerance policy towards crime and criminals and towards corruption and the corrupt.

In the previous regime, he said curfew was clamped during the top business season and the state's youth faced a crisis of identity.

But now, the state has made strides in both ease of doing business and ease of living, he said as he detailed the implementation of 27 sectoral policies in Uttar Pradesh, developed with input from stakeholders. He emphasised that these policies were crafted with consideration of valuable suggestions while adhering to governance parameters. Uttar Pradesh is positioned as a growth engine for India's development in alignment with PM Modi's vision of a developed India by 2047, the chief minister said. If industry and institutions join hands, then an excellent platform for skill development may be created, he noted.

Under the PM and CM Incentive Scheme, the government will provide half of the honorarium to youth engaged in skill development, he added.

Yogi also said the state government has set up the new industrial city of Bundelkhand Industrial Development Authority (BIDA) in an area of 36000 acres between Jhansi and Kanpur. He said an airport would also come up there as has been done in Greater Noida where an international airport is coming up at Jewar.

He said the State Capital Region is being formed by connecting Lucknow and its surrounding six districts. He said electricity is now available in all 75 districts of Uttar Pradesh



Chief minister Yogi Adityanath at the programme organised to disburse incentives and distribute Letters of Comfort to the representatives of industry at Lok Bhawan in the state capital on Friday.

We are implementing 27 sectoral policies. We had consultations with the stakeholders before formulating these policies.

YOGI ADITYANATH, UP CM

without discrimination. The industrial enterprises having their units in other states ruled by the opposition may not have the same experience.

"We are implementing 27 sectoral policies. We had consultations with the stakeholders before formulating these policies. We accommodated their suggestions and investment was made in Uttar Pradesh," he said.

He observed that the state government appointed 125 Chief Minister's Fellows, who are working to resolve the issues of investors in collaboration with Uttar Pradesh Industry and Infrastructure Development department and Invest UP.

### THE TRILLION DOLLAR MISSION

Chief minister Yogi Adityanath said when the state government moved ahead with the objective of making U.P. a trillion-dollar economy, he was told that there would be a need to attract investment of Rs 15 to Rs 20 lakh crore every year. He said the state government then decided to send his ministers and officers abroad. He said the state got investment proposals of Rs 40 lakh crore for the Global Investors Summit-2023 instead of Rs 15 lakh crore to Rs 20 lakh crore. He said the incentives of Rs 1333 crore are being distributed as investment projects of Rs 1075 crore have begun commercial production. He said state govt has already distributed incentives of Rs 4000 crore.

### SCR, BIDA AND DEFENCE CORRIDOR

The chief minister informed the industrialists about the state government's move to set up State Capital Region comprising of six districts and hoped the industrialists would take interest in the same. He also referred about setting up of BIDA and Defence Corridor.

### 'SUFFICIENT POWER IN UTTAR PRADESH NOW'

Yogi said there was sufficient power in Uttar Pradesh now. He said he used to spend Rs 5 lakh per month to pay electricity bills for Gorakhpur Temple as the power was supplied for only four hours in Gorakhpur before 2017.

### LETTERS OF COMFORT (SOME COMPANIES)

Company	Investment
Ashok Leyland	Rs 188 cr
Mazda India	Rs 153.67 cr
Shree Cement North Private Limited	Rs 107 cr
ITC Limited	Rs 662.73 cr
Bansikantha Dist. Cooperative Milk Producers	Rs 672.35 cr
Bajaj Waters	Rs 482.94 cr
BALCO Garach	Rs 250 cr
Asian Paints	Rs 343 cr
Kajaria Ceramics	Rs 100 cr

### INTERNSHIP SCHEME: INDUSTRY ASKED TO COLLABORATE WITH GOVERNMENT

The chief minister asked industry to collaborate with the government in implementing the CM internship and PM internship programme. He said a convention of all those who participated in the internship programme should be organised and certificates should be given to them. He said this would open opportunities to the industry as well.

### A dream destination for entrepreneurs: Nandi

Uttar Pradesh minister for industry Nand Gopal Gupta Nandi said Uttar Pradesh has become a dream destination for investors as there was no difference between the words and deeds of Yogi Adityanath led government.

### STATE'S FINANCIAL HEALTH GOOD: KHANNA

Minister for finance Suresh Khanna said Uttar Pradesh's financial health was good. He said the state government, in its annual budget for 2024-2025 estimated the Uttar Pradesh's GSDP to be 25.99 lakh crore. The Centre has, however, estimated that the state's GSDP would be 27.91 lakh crore in the same period, he said.

### whattheysaid

#### 'Committed to continue investing in U.P.'

JB Park called the programme a momentous occasion and said when his company stepped into Uttar Pradesh in 1996, it had no inkling that the firm would set up a big mobile manufacturing unit in Noida. It became a reality when Prime Minister Narendra Modi inaugurated this unit in 2018. Samsung remains committed to continue making investment in Uttar Pradesh.

JB Park, South Asia head, Samsung

#### 'Will invest Rs 1500 crore more in U.P.'

Raghavpat Singhania said JK Cement has set up three cement units in the state in the past six years with the last one set up in Prayagraj in 2024. It was completed in a record time of 9 months and 28 days. JK Cement has invested Rs 1500 crore and will invest Rs 1500 crore more in Uttar Pradesh. Out of this Rs 500 crore will be invested in the medical sector while the remaining Rs 1000 crore will be in R&D, education and the new building material field.

Raghavpat Singhania, MD, JK Cement

#### 'U.P. has created confidence in industry'

Sandip Ghosh said his company has got Rs 600 crore as incentives in the past five years. He said this was much more than incentives received in any other state. He said Uttar Pradesh has created confidence in the industry and cement industry. He said the cement industry provided more work to the labour force and also led to skill development.

Sandip Ghosh, CEO and MD, Birla Corporation

#### 'Will invest 10 times the amount given by govt'

CP Agarwal said Gallant Ispat has invested Rs 1500 crore in Gorakhpur since 2006. He said out of this, more than half of the investment has been made during the tenure of Yogi Adityanath government. He said Gallant Ispat would invest 10 times of whatever amount the state government would give to the company.

CP Agarwal, Chairman, Gallant Ispat

#### 'Rs 4200 cr more to be invested in Uttar Pradesh in next 3 years'

Pawan Danwar said the HCL proposed to invest Rs 4200 crore more in next three years in Uttar Pradesh. He said out of this an investment of Rs 500 crore will be made in Lucknow. He said a new project with an investment of Rs 3700 crore will be invested in Yamuna Expressway area. He said Shiv Nadar Foundation has made Rs 6000 crore investment in different fields in various areas in Uttar Pradesh.

Pawan Danwar, CFO, HCL

#### 'Uttar Pradesh's pace of work not possible in any other state'

Shenu Agarwal said Ashok Leyland had its first meeting about setting up an electric bus and truck manufacturing unit in August 2023 and a decision was taken soon thereafter. He said an MoU was signed on September 15, 2023 and the foundation stone was laid within five months. He said all the work relating to the project was done within a short period, which was not possible in any other state. He said Uttar Pradesh will continue to remain a destination for investment for Ashok Leyland. He said Ashok Leyland would manufacture vehicles for other variety of fuel like CNG, LNG and hydrogen.

Shenu Agarwal, MD, Ashok Leyland