

Preference to applicants holding skill-related certs

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Preference will be given to applicants holding skill-related certificates, diplomas, or degrees. The scheme includes provisions for grants to support the establishment of enterprises by women, Divyangjan and individuals from OBC, SC and ST categories.



A subsidy will also be provided on the margin money. Applications for the scheme will be made online and forwarded to the banks. The scheme will be rolled out phase-wise. In the second phase, a maximum grant of Rs 10 lakh will be provided for the industry and service sectors.

The scheme will also offer loan interest subsidies and coverage under the Credit Guarantee Fund Trust for micro and small enterprises, with additional incentives for digital transactions. The district programme management unit has been tasked with implementing the scheme at the district level, the state programme management unit at the state level, while the state level executive committee and state level governing committee will ensure its implementation at higher levels.