

Rule of law made UP India's dream destination for investors, says CM

'Before 2017, UP Grappled With Anarchy'

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Lucknow: Chief Minister Yogi Adityanath on Friday said UP was positioned as the growth engine for India's development, in alignment with PM Narendra Modi's vision of a developed India by 2047.

While issuing incentives to 32 industrial units in Lucknow, he said, "Before 2017, UP was plagued by chaos, anarchy, and crime due to the narrow-minded approach of the previous govt, which lacked vision. Today, the state enjoys rule of law and has created a favourable environment for investment, making UP India's dream destination for investors. Global Investors Summit 2023 saw the state receive investment proposals exceeding Rs 40 lakh crore. Of these, proposals worth over Rs 10 lakh crore have already been realised through the Ground Breaking Ceremony."

Hitting out at previous govts for their poor handling of law and order, Yogi said the state was once plagued by daily riots and extended curfews. The youth of the state faced an identity crisis. Against this, the CM said, there had been significant improvements in UP under the current administration, which had a zero-tolerance policy towards crime, criminals, and corruption.

The state has also implemented 27 sectoral policies to promote investments. For the development of the state at the micro level, the CM said, govt has deployed 125 CM Fellows across the state to address en-

GALVANIZING INDUSTRIAL GROWTH

► Incentives and subsidies to the tune of ₹1,300cr given away to 32 companies by UP govt

► Govt not only cleared dues of promises made under his term, but amounts pending under previous govts were also settled

► 32 investment units got their dues under various industrial investment promotion schemes and policies from years 2003, 2012, 2015, 2017 & 2022



CM Yogi with ministers and industry representatives during the event

TOP BENEFICIARIES

Company	Location	Investment	Jobs	Incentive
Samsung	GB Nagar	₹2,994.51cr	500	₹549.83cr
Samsung Display	GB Nagar	₹4,826cr	1,800	₹161.47cr
RCCPL	Rae Bareli	₹358.41cr	2,600	₹128.07cr
Varun Beverages	Hardoi	₹374.21cr	1,850	₹98.66cr
JK Cement	Aligarh	₹183.32cr	350	₹58.28cr
Shree Cement	Bulandshahr	₹524.71cr	1,200	₹41.73cr
HCL IT City	Lucknow	₹760cr	9,600	₹33.89cr
Brindavan Agro	Mathura	₹98.03cr	850	₹33.77cr
Gallant Steel	Gorakhpur	₹218.69cr	1,000	₹24.21cr
Omax Autos Ltd	Lucknow	₹31.99cr	450	₹21.48cr

LETTERS OF COMFORT

► Letters of Comfort were distributed for 28 investment proposals worth ₹10,715 crore. CM Yogi personally gave certificates for 10 proposals involving investments exceeding ₹4,500 cr

► Letter of comfort is a commitment from govt to provide incentives defined under a particular scheme on meeting eligibility criteria and other admissibility provisions

► Key beneficiaries included Ashok Leyland, ITC, Balaji Wafers Pvt Ltd, Asian Paints, and Kajaria Ceramics, among others

trepreneurs' issues in collaboration with the industrial development department. "If industry and institutions join hands, then an excellent platform for skill development can be created. Entrepreneurs must leverage these connections to access skilled manpower. Under the PM and CM Incentive Schemes, govt will provide half of the honorarium to youth engaged in skill development," he said.

Mentioning the upcoming projects in UP, Yogi said the new industrial city of BIDA was being set up between Jhansi and Kanpur in an area of 36,000 acres. He spoke about the upcoming international airport in Jewar and said that once BIDA (Bundelkhand Industrial Development Authority) was established, similar facilities would also be provided there.

He also spoke about the creation of the State Capital Region by connecting Lucknow and six districts surrounding it, and significant

improvements in the state's infrastructure over the past 7.5 years like expressways, highways, and air connectivity. He said that electricity was

available in all 75 districts of UP without discrimination and industries had been granted open access to energy, including renewable sources.