

Sunsure Energy starts solar power supply to APL Apollo in Uttar Pradesh

Sunsure will supply 10.5 million units of solar power annually to Apollo Pipes and Apollo Metalex from its PV plant in Mahoba, Uttar Pradesh, helping both the companies to meet over 50% of their power requirement with clean, renewable energy.

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Sunsure's Solar Park in Uttar Pradesh

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Sunsure Energy, a renewable power solutions provider to the commercial and industrial sector, has announced the commencement of solar power supply to Apollo Pipes and Apollo Metalex, part of the APL Apollo Group, India's largest producer of structural steel tubes and pipes.

Sunsure will supply 10.5 million units of renewable energy annually to Apollo Pipes and Apollo Metalex from Sunsure's plant in Mahoba, Uttar Pradesh, helping both the companies to meet over 50% of their power requirement with clean, renewable energy and collectively offset 7,500 metric tonnes of CO₂e emissions annually.

With a capacity to produce 3.6 million tonnes per annum, APL Apollo Tubes is the India's largest producer of structural steel tubes and pipes. It targets net zero emissions by 2050. It has also signed with Science Based Targets Initiative (SBTi) with an aim to reduce 25% of scope 1 and 2 emissions per metric ton on steel produced by 2030 and to make renewable energy available to all of its manufacturing plants by 2025.

APL Apollo aims to achieve a 47% renewable energy consumption rate by FY 2024-25 up from 37% in FY2022-23.

Sunsure Energy currently provides renewable energy solutions to 70+ Indian industrial companies across over 16 states, including multinationals like Sandoz, KSB Pumps, Emcure, Olon API, and more. The company has a 120 MW operational capacity in Uttar Pradesh.

Sunsure is backed by Partners Group AG with an equity commitment of \$400 million. It has 500 MW of assets under operation and 2.5 GW of RE capacity under construction. The company targets 5 GW capacity by the end of 2028.