

GARMENTS / TEXTILES

Textile exports to reach USD 65 bn by FY-26 and USD 350 bn by 2030: Invest India



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Synopsis

India's textile industry was expected to reach USD 65 billion in exports by FY26, with the domestic market projected to grow to USD 350 billion by 2030. Government incentives and a robust FDI outlined the growth plan. The industry provided jobs to millions and became a key player in technical textiles and PPE manufacturing. Competitive production costs and skilled labor further bolstered the sector.

India's textile industry is on the brink of expansion, with total **textile exports** projected to reach USD 65 billion by FY26, according to **Invest India**.

Invest India posted on X, "PM Modi's bold '#fibretofashion' vision is guiding the #textileindustry to become a driving force in the global market while bringing competence & technology to local players."

According to Invest India, the **domestic textile market**, valued at around USD 165 billion in 2022, includes USD 125 billion from domestic sales and USD 40 billion from exports. Projections indicate that the market will grow at a compound annual growth rate (CAGR) of 10 per cent to reach USD 350 billion by 2030.

In addition to its textile achievements, India has emerged as the second-largest manufacturer of personal protective equipment (PPE) globally. With over 600 certified PPE-producing companies, India is well-positioned in a market expected to exceed USD 92.5 billion by 2025, up from USD 52.7 billion in 2019.