

# U.P. to distribute Rs 1,000-cr incentives to industrial units on August 30

**HT Correspondent**

letters@hindustantimes.com

**LUCKNOW:** The Uttar Pradesh government will distribute incentives to the tune of Rs 1000 crore to industrial units in the state on August 30.

Chief minister Yogi Adityanath will distribute the incentives at a programme at Lok Bhawan here to give a message that the state government is committed to fulfilling the promises made to the industry to attract investment.

"Yes, the chief minister will distribute incentives of Rs 1000 crore to the industry at a programme being organised on

August 30," chief secretary Manoj Kumar Singh said.

The state government promised incentives to the industry under the provisions of Uttar Pradesh Infrastructure and Industrial Investment Policy 2012, Uttar Pradesh Industrial Investment and Employment Promotion Policy, 2017 and Uttar Pradesh Investment and Employment Promotion Policy 2022.

Various industrial units are entitled to get payment of promised incentives once the projects are commissioned and begin commercial production. The incentives are different under the provisions of the three poli-



cies.

The incentives also differ from region to region. Those setting up units in eastern UP and Bundelkhand have been promised incentive of 300 per cent of eligible capital investment made while those investing in west UP and central UP will get 100 per cent and 200 per cent incentive respectively.

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Those aware of the development said the total amount of incentives to be distributed may go up to Rs 1300 crore. Various leading companies that may be benefited may include Samsung India and LG. There are indications that Letters of Comfort will also be given to some companies.

Much significance is being

attached to the move amid accusations that some industrial units were shifting operations from Uttar Pradesh following the state government's failure to pay incentives to the industrial units.

The state government has issued Letters of Comfort (LOC) to 20 major industrial units in one year. Of these 20 units, seven fall under the super mega category (investment from ₹500 cr but less than ₹3,000 cr), six under the mega category (investment from ₹200 cr but less than ₹500 cr) and seven under the large category (investment from ₹50 cr but less than ₹200 crore).