

# UP to give interest-free loans to young entrepreneurs: CM

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Chief Minister Yogi Adityanath during the 78th Independence Day celebrations in Lucknow | **P 6**

a crucial role in shaping a developed India. To that end, he said, the state govt was focusing intensively on education and creating employment opportunities for the youth. The new scheme, he said, would help one lakh young entrepreneurs each year secure financial grants through bank loans.

As per the terms of the scheme, only residents of UP who are in the age group of 21-40 years will be eligible for the interest-free loans. The minimum educational requirement for the scheme is the completion of eighth grade or an equivalent qualification.

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## Yogi first UP CM to hoist tricolour 8 times

**C**hief Minister Yogi Adityanath achieved a major milestone when he hoisted the National Flag at Vidhan Bhawan on Aug 15 to mark India's 78th Independence Day. Yogi has become the only UP CM to have hoisted the flag on Independence Day for eight consecutive times. The information about the CM's achievement was posted on 'X' by Yogi's office. **P 6**

## CM brings in plan to wipe out poverty

**O**n India's 78th Independence Day, CM Yogi Adityanath announced a plan to make UP a zero-poverty state. Under this, the govt has set itself a target to uplift 15-25 lakh of the state's poorest families above the poverty line within a year. As per the Niti Ayog, six crore individuals in UP have been lifted out of multidimensional poverty over the past decade. **P 6**

**Lucknow:** Chief Minister Yogi Adityanath announced a mega scheme to promote young entrepreneurs in the state on Independence Day. Under the Mukhyamantri Yuva Udyami Vikas Yojna, the govt will provide interest-free loans to young entrepreneurs, targeting one lakh each year for the next 10 years to ensure that 10 lakh MSME units are set up or provided with assistance to expand over the next decade.

The CM said that the scheme will create employment opportunities for over 50 lakh youth and accelerate the state's development through new job openings and entrepreneurship avenues. A budget of Rs 1,000 crore has been allocated for establishing, operating and promoting micro units in the state for the current financial year.

Describing the youth as the driving force behind India's development, the CM said that due to their immense talent and energy, the youth had