

UP likely to grant industry status to IT & ITes units

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Lucknow: The Uttar Pradesh govt is giving serious thought to awarding industry status to information technology and IT-enabled services (IT & ITes) sector companies which are presently grouped in services sector.

The departments of industries and IT & electronics, which are anchoring a proposal in this regard, had made a presentation before top officials in which they laid out a situation analysis along with the pros and cons of the move.

They also compared UP's position with states that are home to IT hubs namely Karnataka, Telangana and Maharashtra.

“The move aims to boost

In UP, it is estimated that the change would help in bringing down the operational cost by about 20% besides allowing the new players to choose land from the landbank of **UPSIDA**

the state's IT sector in areas beyond the NCR region, create more jobs and make the most of the ongoing trend of IT companies looking to set up base in tier-2 and tier-3 cities. It is also a crucial move to accelerate UP's journey towards the one trillion-dollar economy goal,” a senior official said.

► **Operational cost, P6**