

UP in talks with global cos for repair hub at Noida airport

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Noida: Noida International Airport Ltd (NIAL) is set to issue an expression of interest (EOI) next month for establishing a maintenance, repair and overhaul (MRO) hub adjacent to the upcom-

ing Noida International Airport in Jewar.

This hub will be a part of the airport project's second phase, and it will involve the acquisition of 1,365 hectares of land specifically designated for this sector and an aviation hub. The land ac-

quisition process is currently underway.

NIAL officials said that they are in discussions with some of the world's leading aircraft manufacturers to collaborate on this initiative.

To encourage investment, the govt has introduced a new MRO policy, offering capital investment subsidies ranging from 5% to 12% for companies that submit their applications by 31 Dec 2024.

NIAL CEO Arun Vir Singh said, "We are currently in talks with four major companies and urging them to invest in Jewar. Govt is committed to developing the state as an MRO hub and has introduced an exclusive poli-

cy to support this. The demand for MRO services in India is expected to grow faster than the global average, driven by the increasing fleet size and passenger traffic."

"Currently, major airports in India have limited or no provision of land for establishing MRO hangars within or near the airport. Noida International Airport will not only have an MRO facility within the airport premises but also a larger-scale facility adjacent to it. This sector has significant potential, as maintenance costs account for around 12% to 15% of overall revenue, making it the second most expensive item after fuel," he explained.