

PM positions India as mfg base for semiconductors and investment hub

Modi Sets Target For Trebling Electronics Mfg To \$500Bn In 6 Yrs

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Greater Noida: Prime Minister Narendra Modi on Wednesday set an ambitious target of more than trebling electronics manufacturing in India to \$500 billion in six years and suggested that the entire manufacturing will be in the country, arguing that India will not only make their semiconductor chips but also finished products.

"In the 21st-century Bharat, the chips are never down! And it's not just that, today's Bharat assures the world — When the chips are down, you can bet on India!" PM told industry leaders at SEMICON India 2024 as he sought to position India as a manufacturing base and investment destination.



PM Narendra Modi being presented a memento by Union minister Ashwini Vaishnaw during the inauguration of SEMICON India 2024, in Greater Noida on Wednesday as CM Yogi Adityanath looks on

UP govt to accord industry status to IT sector: Yogi

Lucknow: In a major relief to players in information technology, Chief Minister Yogi Adityanath has announced that Uttar Pradesh govt will accord industry status to the IT sector which is currently grouped under the service sector.

Speaking at the inaugural session of Semicon India 2024 in Greater Noida on Wednesday, the CM said that in the past seven years, the state govt took

several measures to attract investments.

"In yet another step, we will now grant industry status to the IT sector. With this, development authorities will be able to give industrial land to IT companies. IT units having power connection of 150 kilowatts will be provided electricity at industrial rates," Yogi said. TNN

Industry giants repose faith in 'Modi Law'

Calling for a focus on the 'Modi Law' for exponential industry growth, global industry giants on Wednesday said India has not only emerged as a global leader but is also swiftly positioning itself as a significant player in the critical area of supply chain management in the semiconductor industry. 'Modi Law' refer to PM Narendra Modi's policies, which drive holistic industrial development.

UP faced biz drought before 2017: CM

CM Yogi Adityanath on Wednesday said UP faced a drought of investments before 2017, but it is now flooded with business proposals. "There was a time when UP faced a drought of investments. Now, it is flooded with investment proposals. UP's transformation may be gauged from the fact that in 2017, the state could not think beyond inviting investments of Rs 20K cr." P