

Princeton Digital Group: Princeton Digital Group to pump \$1 billion in India for AI-ready data centres - The Economic Times

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## Princeton Digital Group to pump \$1 billion in India for AI-ready data centres

## Synopsis

The company said it is expanding capacity to a total of 230 MW and will make PDG's flagship MUI one of the largest operational campuses in Mumbai with the addition of three new buildings that will triple the campus's existing capacity to 150 MW. The first phase of the 100 MW expansion is scheduled for delivery in 2026. Upon completion, MUI will occupy about 15 acres of land.



Data center provider <u>Princeton Digital Group</u> (PDG) on Thursday said it was driving an investment program of around \$1 billion in India as part of its new \$5 billion plan for AI ready data centers in Asia.

The company said it was taking its total capacity to 230 MW in Mumbai and Chennai.

"India is well positioned to be a global AI leader, and we are determined to be play an important role in making that happen. As one of the fastest growing data center operators, our USD 1 billion <u>investment in India</u> is testament to our deep commitment to the country's AI and cloud ecosystems" Rangu Salgame, Chairman, CEO and Co-founder, PDG said in a statement. "By adding three new buildings in Mumbai and by entering Chennai, we are significantly enhancing our hyperscale AI-ready infrastructure footprint in the country."

The company said it is expanding capacity to a total of 230 MW and will make PDG's flagship MU1 one of the largest operational campuses in Mumbai with the addition of three new buildings that will triple the campus's existing capacity to 150 MW. The first phase of the 100 MW expansion is scheduled for delivery in 2026. Upon completion, MU1 will occupy about 15 acres of land.

In addition to expanding its MU1 campus, PDG is also entering Chennai. Named CH1, the 72 MW AI- ready campus is

Princeton Digital Group: Princeton Digital Group to pump \$1 billion in India for AI-ready data centres - The Economic Times located in the northern Chennai Metropolitan Area and will be built over 9.3 acres with scalability for future expansion.

"Mumbai and Chennai have been the pre-eminent hubs for <u>cloud infrastructure</u> in India due the combination of submarine cable landing proximity, high-quality power supply, availability of renewable energy and robust infrastructure development. With the advent of AI in India, both locations are well-positioned to become leading AI infrastructure hubs as well," said Vipin Shirsat, Managing Director of PDG India said.

PDG recently unveiled its 500MW expansion strategy across Asia with a \$5 billion investment program that will see PDG increase its capacity and presence in India, Indonesia and Malaysia.