

UP has become a dream destination for investors: CM

FE BUREAU

Lucknow, September 1

UTTAR PRADESH CHIEF minister Yogi Adityanath said that those who once deemed investment in the state as an impossible task should now acknowledge how his government has turned that impossibility into a reality. During an event at Lok Bhavan, the chief minister distributed incentives worth ₹1,333 crore to 32 industrial units and issued letters of comfort to 10 industrial units for investments totaling over ₹4,500 crore.

The CM stated that the state has now created a favourable environment for investment, making UP “India’s dream destination for investors”.

He highlighted the success of the Global Investors Summit held in February 2023, where the state received investment proposals exceeding ₹40 lakh crore. “Of this, proposals worth over ₹10 lakh crore have already been realised through the ground breaking ceremony,” he added.

The CM highlighted the significant improvements in UP pointing out that the state has made strides in both ease of doing business and ease of living. He also detailed the implementation of 27 sectoral policies in Uttar Pradesh, developed with input from stakeholders.

The chief minister stated the



UP chief minister Yogi Adityanath lauds state's transformation

deployment of 125 CM Fellows across the state to address issues faced by entrepreneurs, working in collaboration with the Industrial Development Department. “Our government has no hesitation in implementing the commitments it has made to investors. Under the policy of governance, the double engine government will break all barriers to provide convenience to investors,” he said.

He highlighted that Uttar Pradesh is positioned as a growth engine for India's development. CM Yogi said that if industry and institutions join hands, then an excellent platform for skill development is created. He encouraged entrepreneurs to leverage these connections to access skilled manpower.

He also mentioned that under the PM and CM Incentive Scheme, the government will provide half of the honorarium to youth engaged in skill development.