

Bioplastic Industrial Policy, other proposals get Cabinet approval

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Twenty five proposals, including Bioplastic Industrial Policy, Chief Minister Yuva Udyami Vikas Abhiyan, and UP Agri Project worth Rs 4,000 crore, were approved in the cabinet meeting headed by Chief Minister Yogi Adityanath here on Tuesday evening.

Under the UP Agri Project scheme, market support system and training will be provided to the farmers' crops and fertilisers. A proposal for the policy of purchasing maize, sorghum and millet has been passed.

Under the Kanhar Irrigation Scheme in Sonbhadra, Rs 3,394.65 crore has been approved. Farmer families around Sonbhadra will get the benefit of irrigation and drinking water.

Under the Chief Minister Yuva Udyami Vikas Abhiyan Scheme, one lakh youth will get a loan of up to Rs 5 lakh without interest every year. Those who return loan timely will be provided additional loan of Rs 10 lakh in which 50 per cent rebate will be provided on interest besides cut in margin money. The loan is to be repaid within five years.

Approval has also been given to open two private universities in the state in the cabinet meeting. Maize, millet and sorghum will be purchased at the support price. Maize will be purchased at the rate of Rs 2,225/quintal, millet at Rs 2,625/quintal, and sorghum hybrid at Rs 3571/quintal.

Maize will be purchased in 21 districts, millet in 32 districts, and sorghum in 11 districts from October 1 to December 31.

Govt to reopen closed cinema halls

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In a significant move, the UP cabinet has approved a proposal to reopen closed cinema halls across the state, while also endorsing the Integrated Incentive Scheme aimed at promoting multiplex construction in districts lacking such facilities. This initiative will support both single-screen cinema halls and the modernisation of existing ones over the next five years.

State Finance and Parliamentary Affairs Minister Suresh Khanna announced that the scheme would fund projects through the SGST collected from cinema halls and multiplexes, ensuring no extra financial burden on the state government.

As many as 28 districts of eight divisions will be included in the UP Agri Project.

The project worth about Rs 4,000 crore will be for six years. Through the project, work will be done to increase the productivity and quality of major crops. A market support system will be set up. Training work will also be done. A proposal to create SEZ for the agricultural sector has also been passed.

Other major decisions also taken in the cabinet meeting included:

■ Approval of the proposal to develop solar parks on the build on and operate phase on both sides of Bundelkhand Expressway.

KEY GRANTS UNDER INTEGRATED INCENTIVE SCHEME

100% SGST for 3 years: For demolishing a closed or operational cinema to build a commercial complex and modern cinema.

75% SGST for 3 years: For reopening closed or operational cinemas with structural changes. **50% SGST for 3 Years:** For reopening closed single-screen cinemas without structural changes by March 31, 2025.

100% SGST for 3 years: For constructing a new single-screen cinema with at least 75 seats.

100% SGST for 5 years: For opening a multiplex in districts without one.

100% SGST for 3 years: For

constructing a new multiplex in districts where one already exists.

Upgradation grants: An amount equivalent to the SGST collected for upgradation, capped at 50% of actual investment.

ADDITIONAL INDUSTRY STATUS FOR IT SERVICES

The Yogi government is also set to grant industry status to the Information Technology (IT) and IT-enabled Services (ITeS) sectors, with plans to offer land at industrial rates and provide power at lower costs to attract investments. This reclassification is expected to yield approximately 18% savings in power costs, boosting profitability for IT/ITeS units in Uttar Pradesh.

■ Approval for the establishment of Planetarium Science City and Science Lessons in Agra.

■ Approval for the fifth amendment in the Uttar Pradesh Advocate General and Law Officer Establishment Service Rules 2009.

■ Approval for amendment in Excise Policy 2024-25.

- Approval for the purchase of 380 new vehicles in place of old vehicles in UP 112.

■ Approval to purchase 75 forensic mobile vans in 75 districts.

■ Approval to Uttar Pradesh Labour Welfare Council Employee Service Rules 2024.

- Approval also given to open two private universities in Meerut and Mathura. Investors

in the private university scheme will be given a 20 to 50 per cent discount on stamp duty. Due to this, the top five foreign universities will get 100 percent exemption in stamp duty. Apart from this, the proposal to expand Lucknow's King George Medical University (KGMU) has also been accepted.

■ Incentive policy has been approved for running closed cinema halls again, their reconstruction, opening multiplex cinemas.

■ Approval of the proposal to provide 19324.67 square meter Nazul land free of cost to the Tourism department for the ancient Shiva Temple Corridor in Gola tehsil of Lakhimpur Kheri.