

CM sets ₹32L cr GSDP target for UP this fiscal

Yogi: Govt's Efforts
Are Delivering
Unexpected Results

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Lucknow: Chief Minister Yogi Adityanath has set a GSDP target of Rs 32 lakh crore for UP to achieve this fiscal. While reviewing UP's progress across 10 different sectors on track to becoming a USD 1 trillion economy within the next five years on Friday, the CM said: "In the past seven years, both GDP and per capita income have more than doubled. Today, UP is becoming the growth engine of the country's development."

During the meeting, Deloitte India, the consulting agency for the USD 1 trillion project, presented a detailed sector-wise analysis of the state's current economic environment, including anticipated future outcomes and industry expectations.

UP has a GDP of Rs 25.48 lakh crore in 2023-24 and an expected average annual growth of 15-17%.

To achieve the target of Rs 32 lakh crore this year, the state needs a growth rate of 25% and 30% or more to reach the USD 1 trillion target by 2029, say experts.

Appreciating the progress made so far, the CM said that the govt's efforts were delivering "unexpected results." He added that the state surpassed the Gross Value Added (GVA) targets set for various sectors in 2023-24.

REVVING UP GROWTH ENGINE



CM Yogi Adityanath flanked by finance minister Suresh Khanna and deputy CM Keshav Prasad Maurya

➤ **UP is 3rd largest economy in India, with GDP of ₹25.48L cr & expected average annual growth of 15-17%**

➤ **State will have to achieve growth rate of 30% or more to achieve USD 1 trillion target by 2029**

➤ **CM Yogi has set GSDP target of ₹32L cr for UP for this fiscal, with growth rate of 25%**

➤ **UP surpassed Gross Value Added (GVA) targets set for various sectors in 2023-24**

➤ **CM directed officials to expand land bank, implement policy reforms and improve ease of doing business to fuel devpt**