

GNIDA gets dividend of ₹8.84cr from NPCL

TIMES NEWS NETWORK

Greater Noida: The Noida Power Company Limited (NPCL) paid a dividend of Rs 8.84 crore (gross amount of Rs 9.82 crore) to the Greater Noida Industrial Development Authority (GNIDA) for FY 2023–24 on Sunday.

The cheque for the dividend was handed over to GNIDA chairman and UP chief secretary Manoj Kumar Singh by the managing director of NPCL, PR Kumar, in the presence of CEO of GNIDA Ravi Kumar NG.

NPCL has announced a dividend of 60% for FY 2023-24. This marks the 10th consecutive year that NPCL has paid a dividend to its shareholders. The cumulative value of the dividends paid to shareholders stands at 445% of the amount invested by them.



NPCL MD PR Kumar hands over the dividend cheque to UP chief secretary Manoj Singh

GNIDA chairman Manoj Kumar Singh said, “Our partnership with the RPSG Group reflects a unified approach to electricity services in Greater Noida. This partnership reinforces our dedication to transforming the energy landscape for the benefit of the community”. PR Kumar said NPCL was committed to working closely with GNIDA and UP govt to fulfill the aspirations of consumers.