

# IT sector to get cheap power after industry status

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Principal secretary, IT and ITES department, Anil Kumar Sagar said, "Through the UP IT and ITES Policy 2022, the UP govt aimed to boost sectoral growth, create more jobs, and also increase exports. Alongside, it acknowledged the role of the IT sector in the one trillion dollar economy target. The step taken today is a stride towards the two goals." Welcoming the move, a senior functionary of an IT company based in UP said, "This was a much-awaited announcement and shall create a win-win situation for both the sectoral players and the state govt, which is striving to become a one

trillion dollar economy. This will allow existing units to expand while encouraging new players to set up a base in UP."

Sectoral experts stated that industry status to IT and ITES aims to boost the IT sector in areas beyond NCR, create more jobs, and make the most of the ongoing trend of IT companies looking to set up bases in tier-2 and tier-3 cities.

Insiders reveal that the decision would allow units to procure electricity at industrial rates, which are about 20-30% cheaper than the commercial rate. This would be a hefty amount considering its high-power-intensive nature.