

U.P. mops up over ₹98k cr tax revenue in six months

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LUCKNOW: The Uttar Pradesh government has earned higher tax and non-tax revenue in the first six months of 2024-25 vis-a-vis the previous financial year, collecting tax revenue of Rs 98,886.75 crore from April 1 to September 30, 2024.

Its tax revenue earnings were 76.5 per cent of the target for the period and 11.1 per cent up from the collections made in the same period in 2023-24.

Minister for finance Suresh Khanna said the state government's earnings from state taxes were Rs 55,132.88 crore (72.8 per cent of the target) during the period and these included Rs 40,799.49 crore from Goods and Services Tax (GST) and Rs 14,333.48 crore from Value Added Tax (VAT).

Other main tax revenue earners for the state government included excise with collections of Rs 22,564.29 crore (85 per cent of the target) from this head. It earned Rs 14,832.44 crore (85 per cent of the target) from stamps and registration, Rs 5299.70 crore (92.4 per cent of the target) from transport, Rs 854.26 crore (29.6 per cent of the target) from energy and Rs



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PIC FOR REPRESENTATION

EARNINGS FROM EXCISE, STAMPS & REGISTRATION AND TRANSPORT, CAME DOWN marginally in SEPTEMBER 2024

203.18 crore (47.1 per cent) from land revenue.

The state government's non-tax revenue earnings during the period were Rs 5084.34 crore. This was 45.1 per cent of the target and 9.5 per cent up from the revenue earnings from non-tax sources made in 2023-24.

Khanna said the state government's revenue earnings went up by Rs 908.56 crore from Rs 13,839.37 crore in September

2023 to Rs 14,747.93 crore in the same month in 2024. He said the state government earned Rs 6108.27 crore against Rs 5108.04 crore from the GST in the same month last year. Its earnings from VAT went up from Rs 2297.26 crore in September 2023 to Rs 2356.29 crore in the same month in 2024.

The state government's earnings from excise, stamps and registration and transport, however, came down marginally in September 2024 against the collections made in the same month last year. It earned Rs 3246.67 crore in 2024-25 from Rs 3253.37 crore in 2023-2024. The earnings from stamps and registration were down from Rs 2177.34 crore to Rs 2182.96 crore while the earnings from transport came down from Rs 785.72 crore to Rs 653.80 crore.

About the reasons for lesser earnings under these heads, Khanna said the people refrain from doing new things and buying property during Pitra Paksha (fortnight to remember ancestors) and this was the reason for lesser collections under this head. Khanna, however, did not give any reasons for lesser earnings under exercise and transport heads though this may be true for these heads too.