## CM calls for simplifying PPP policy to boost investments

TIMES NEWS NETWORK

Lucknow: Chief Minister Yogi Adityanath on Tuesday spoke about the need to simplify the state's public-private partnership (PPP) policy in order to boost investments.

In a review meeting, Yogi said about 10% of the total investment proposals received at the Global Investors' Summit of 2023 are meant to be rolled out in PPP mode, and therefore, an excellent policy is needed to back them up.

"Considering future needs, there is a need for a policy that effectively handles all aspects like identifying suitable projects for PPP, stake-holder consultation, preparing bids for developers, procurement process stages, contracts, and post-management. With this objective, a new state PPP policy should be formulated soon," he said.

The CM also said a dedicated PPP cell should be established in Invest UP to streamline project implementation by developing the PPP framework, advising departments, coordinating private investment with govt schemes, and facilitating inter-departmental cooperation.