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SECTOR

Food & Allied Sectors

Average Annual Growth Rate (AAGR) of 5.35% in the last eight years ending 2022-23

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HOME > ALL SECTORS > FOOD & ALLIED SECTORS

THIS PAGE HAS BEEN LAST UPDATED ON - NOV 13, 2024

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PRODUCTION LINKED INCENTIVE SCHEME FOR FOOD PROCESSING

Aims to make global food manufacturing champions in India

INR 10900 Crore

Scheme Outlay

2 Lakh+

Direct and indirect employment opportunities by 2026-27*

182

Approved applications

INR 6000 Crore

Investments

Snapshot Industry Scenario Production Link... Investible Projec... Major Investors Infrastructure M... Gallery/Latest N... Latest In Food &... FAQs/Market Re... Invest India clos... Quick Links Timeline

Snapshot

Food & Allied Sectors - 'A Sunrise sector'

India's food ecosystem offers enormous investment opportunities with stimulating growth in the food retail sector encouraging economic policies, and attractive fiscal incentives. Through the Ministry of Food Processing Industries (MoFPI), Government of India is taking all necessary measures to boost investments in the food processing industry in India. Some of the initiatives include:

- Pradhan Mantri Kisan Sampada Yojana (PMKSY) aims at developing modern food processing units across the country.

[+ More]



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Fruits & Vegetables

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World's largest producer of Spices, Milk and Pulses

World's second largest producer of tea, sugarcane, wheat, fruits & vegetables, fish

INDUSTRY SCENARIO

FOREIGN INVESTMENT

INDUSTRY TRENDS

POLICIES & SCHEMES

Industry Scenario

India's food & allied sector is one of the largest in the world and its output is expected to reach \$535 Bn by 2025-26.

The Food Processing sector in India has a quintessential role in linking Indian farmers to consumers in the domestic and international markets. The Ministry of Food Processing Industries (MoFPI) is making all efforts to encourage investments across the value chain. The food processing industry has a share of 12.22% (at 3-digit of NIC classification) in the employment generated in all Registered Factory sector engaging approximately 2.03 Mn people. Unregistered food processing sector supports employment to 5.1 Mn workers as per the NSSO 73rd Round report 2015-16 and constituted 14.18% of employment in the unregistered manufacturing sector. Major sectors constituting the food processing industry in India are processed fruits and vegetables, Bakery & Confectionary processed marine products, Meat & Poultry, beverages, and dairy products.

Under PMKSY the projects sanctioned under various schemes as on date 30-06-2024 include, 41 Mega Food Parks, 399 Cold Chain projects, 76 Agro-Processing Clusters, 588 proposals under Creation/Expansion of Food Processing & Preservation Capacities (CEFPPC), 61 Creation of Backward and Forward Linkages Projects, 52 Operation Green projects, 209 Food Testing Laboratories projects have been approved across the country.

The key sub-segments of the Food Processing industry in India are Fruits & Vegetables, Poultry & Meat processing, Fisheries, Food retail, dairy industry, etc.

GROWTH DRIVERS

- **Agri-commodity hub**
Largest producer of several agri-commodities
- **Huge consumer base**
1.3 Bn consumers with increasing demand for branded food
- **Strong economy**
India is the fastest growing largest economy in the world
- **Conducive policies**
Proactive government policies with attractive fiscal incentives
- **One District, One Product (ODOP)**
Under ODOP scheme, 713 districts have been identified across the country